



COUNCIL MINUTES

April 9, 2020

The City Council of the City of Mesa met in a Study Session via a virtual format streamed into the lower level meeting room of the Council Chambers, 57 East 1st Street, on April 9, 2020 at 7:58 a.m.

COUNCIL PRESENT

John Giles*
Mark Freeman*
Jennifer Duff*
Francisco Heredia*
David Luna*
Kevin Thompson*
Jeremy Whittaker*

COUNCIL ABSENT

None

OFFICERS PRESENT

Christopher Brady
Holly Moseley
Jim Smith

(*Council participated in the meeting through the use of video conference equipment.)

Mayor Giles conducted a roll call.

1-a. Hear a presentation, discuss, and provide direction on the impact of COVID-19 on the City's financial position, forecast, and budget modification recommendations, focusing on project deferral recommendations.

Management & Budget Deputy Director Scott Butler displayed a PowerPoint presentation, stating he will be providing a list of recommendations for the delay of capital projects, as well as one-time capital purchases pending an evaluation of the economic downturn. He explained the recommendations will not be the end of the discussion; staff will continue to evaluate and update Council as things progress. **(See Attachment 1)**

Mr. Butler described the approach for evaluating and planning for the economic downturn was to understand the goals of projects in terms of serving the community, consulting with client departments and engineering staff, and considering the effect Mesa can have on regional partnerships in terms of service delivery. (See Page 3 of Attachment 1)

Mr. Butler detailed the specific items and projects that were evaluated, which include projects that obligate the City to ongoing operational costs. (See Page 4 of Attachment 1)

Mr. Butler stated the basic criteria used in the evaluation were projects not currently under construction, projects planned for Fiscal Year (FY) 20/21, and projects that have an impact to the General Fund. (See Page 5 of Attachment 1)

Mr. Butler summarized the project categories and reviewed the total amount for each project by FY. He discussed some of the projects recommended for deferral in each category which include TOPAZ and closed-circuit television replacement projects, lighting replacement at the i.d.e.a. Museum, library automated material handling machines, playground equipment replacement, Police fingerprint unit replacement and Fire Department small vehicle replacement. (See Pages 6 through 10 of Attachment 1)

Mr. Butler highlighted projects in the Capital Improvement Program that are being recommended to defer design, adding some of the projects are scheduled for several years out, but the projects would be held pending an economic recovery. (See Page 11 of Attachment 1)

Mr. Butler identified several projects with ongoing activity, stating the recommendation is to continue to navigate the land acquisition process and the design process through completion, and at that point delay construction pending the recovery. (See Pages 12 and 13 of Attachment 1)

Mr. Butler pointed out the next steps will be to evaluate and provide monthly updates to Council on the status of Capital projects while staff will continue working with client departments and engineering to evaluate whether other projects should be delayed as well. He added ongoing evaluations will continue regarding the economic downturn and any federal programs or grants that are available. (See Page 14 of Attachment 1)

In response to a question from Mayor Giles, City Manager Christopher Brady replied there is no educated guess at this time on what the financial impact will be due to COVID-19. He added the sales tax numbers will be available at the end of May and will help staff assess the financial position of the City.

Mayor Giles commented this economic downturn came sooner and is more severe than anticipated; however, there is the possibility that recovery will be quicker since this is not tied to any real economic issues.

Mr. Brady advised even without the pandemic, there was anticipation of a slowing economy. He suggested returning to Council every 30 days with an updated evaluation and assessment to allow the flexibility to make adjustments.

In response to a question from Councilmember Whittaker regarding the Arizona State University (ASU) project, Mr. Brady replied the Capital project update only included projects that are not currently under construction and where the City does not have a committed financial obligation.

Councilmember Whittaker commented that all projects should be under scrutiny to ensure the City is saving money adequately to prepare for the downturn.

Mr. Brady explained the City has already obligated itself to Phase 2 of the ASU construction and, therefore, has legal obligations to contractors who have ordered materials. He stated he does not believe it would be in the City's best interest to delay the ASU project, adding this will be a project that will help stimulate the economy for Mesa.

In response to a question posed by Councilmember Whittaker regarding whether the City has a force majeure stipulation in the contracts, City Attorney Jim Smith stated Council can direct staff to do a legal review on any particular contract. He emphasized the City not only has a construction contract for the ASU project, but also a contract with ASU.

Councilmember Luna remarked the ASU project will be crucial to the economic recovery for Mesa and recommended the City continues with the project.

Councilmember Whittaker reiterated his belief that every single project the City is spending money on needs to be scrutinized and considered for delay.

Mayor Giles stated no one is underestimating the significance of the economic downturn and that the City needs to be careful not to overreact to the situation. He pointed out the City's obligation to the ASU project is capped at approximately \$60 million and will be paid off over the course of 20 years. He agreed that the ASU project will be the impetus that will help Mesa recover.

Mr. Brady stressed that while the City will be going through rough times for a while, staff is optimistic about the City's financial position. He stated that the City is looking to defer projects, not eliminate them and that hopefully these projects will all be completed at a future point. He pointed out the decision was made to defer one-time projects to buy time and save dollars to keep the City operations going. He reported many of the ongoing projects are not scheduled to be completed for two-plus years and the hope is the City will be on the road to financial recovery by that point.

Councilmember Thompson remarked that while development has slowed slightly, there are still projects moving forward. He stated the pre-submittal list for District 6 has three or four projects and that activity is continuing.

Councilmember Luna agreed with Councilmember Thompson, adding he has been contacted by developers regarding possible projects in District 5. He mentioned Mesa is on the right path and projects may need to be deferred for a little while, but the economy will recover.

Councilmember Heredia commented he has had several companies contact him regarding employment concerns, and he agrees that the City should continue with as many projects as possible to keep the workforce going while adhering to safety standards.

Councilmember Duff concurred that cutting out more jobs at this point will only add to the problem and the City needs to keep people employed where possible, especially in the labor and service industries that have been hardest hit. She indicated support for the ASU project to help Mesa reemerge from the downturn in the economy.

Vice Mayor Freeman indicated his support for staff's recommendations, stating development is moving, albeit at a slower pace.

Management & Budget Director Candace Cannistraro displayed a PowerPoint presentation to update Council on the City's response to COVID-19. **(See Attachment 2)**

Ms. Cannistraro highlighted the tiered response strategy and indicated this will allow the City to stop, assess and move forward in a logical manner. She mentioned under the initial response the City will identify reserves, will pause on adding any new ongoing expenses, including filling vacant positions or unobligated capital projects. She stated the short-term response deals with the departments with closed facilities, and the mid-term response entails a Citywide review of all funds and operational expenses. She continued by saying this is a fluid process and staff will continue assessing the situation as changes occur. (See Page 2 of Attachment 2)

Ms. Cannistraro stated the short-term closure of Parks, Recreation and Community Facilities estimates the loss of revenues to be approximately \$3.2 million; however, due to their closure the savings on expenses of the closed facilities will cover the anticipated lost revenues. She advised the closure affects 399 part-time employees, but there are no full-time employees affected. She reported there are 21 full-time equivalent (FTE) positions vacant and the recommendation is to hold them vacant. She reviewed the programs impacted by the short-term closures. (See Pages 3 and 4 of Attachment 2)

Ms. Cannistraro explained library services does not receive revenues; however, due to the closures, approximately \$590,000 will be saved in expenses from personnel reductions, capital reductions and deferrals. She presented the programs and services impacted by the library closures. (See Pages 5 and 6 of Attachment 2)

Ms. Cannistraro estimated the loss in revenue for Arts and Culture at \$4.7 million, with a \$4.8 million expense avoidance from the closures through September, which does not consider revenues lost through the inability to book ahead after October 1. She advised Arts and Culture are working with their foundations to get approval to help cover some costs. She continued by providing a list of programs impacted by the closures. (See Pages 7 and 8 of Attachment 2)

Ms. Cannistraro summarized the estimated lost revenue, the estimated cost savings and the net impact for each department affected for March through September 2020. She noted that Parks, Recreation and Community Facilities and the Library Services departments have a direct impact to the General Fund; and while Arts and Culture has its own fund, there is a transfer from the General Fund. (See Page 9 of Attachment 2)

Ms. Cannistraro presented the Citywide revenue impacts, stating these are preliminary numbers for the revenue side, and staff will continue to work on the expenditure side. She reported the anticipated revenue loss for FY19/20 is approximately \$8.3 million; and for FY20/21 the anticipated revenue loss is approximately \$8.2 million, which includes the one-time income tax bump of \$7.5 million. (See Page 10 of Attachment 2)

Ms. Cannistraro stated the next steps are to continue to update the expenditure forecast and staff will return in two weeks to present to Council. She added the FY20/21 estimated budget will be presented as if nothing changed and then will be rolled into a multi-year forecast, coming back to Council in June with recommendations on budget modifications. (See Page 11 of Attachment 2)

Mr. Brady commented that the sooner the City prepares and adjusts, the sooner the long-term benefit will be achieved. He expressed the difficulty of bringing back summer programs even if we begin to bring employees back at the beginning of June, suggesting a reassessment at that time. He mentioned while the positions to fill these programs have been eliminated, the City is doing everything possible to find other positions throughout the City to reposition the employees, many of whom are assisting with the Mesa CARES program.

Mayor Giles affirmed the uncertainty throughout the community with the closure of many programs. He agreed with Mr. Brady on not overreacting and digging a deeper hole than is necessary; however, also having an optimistic plan in case things progress better than expected. In response to a question posed by Councilmember Luna, Mr. Brady advised conversations with employees who are being furloughed have already begun to allow employees the opportunity to hear the news from their department directors or supervisors before hearing it publicly; along with other opportunities available, specifically for the full-time employees. He mentioned most of the employees affected are in the Arts and Culture area and have expressed a willingness to be

flexible in other assignments. He continued by saying the goal is to have the affected employees repositioned to assist with accessing and distributing stimulus dollars and charging their salaries to those programs. He stated every avenue is being looked at to retain the dedicated and loyal employees of the City. He elaborated that even if layoffs take place, as soon as the City recovers these employees will be contacted to go right back to their position. He agreed all decisions will be revisited as more information becomes available.

Councilmember Duff expressed understanding of the impact the closures are having on City employees, as well as residents, along with the economic impact to the City.

In response to a series of questions from Councilmember Duff, Mr. Brady explained reduction in workforce suggests a separation between the City and the employee with a severance package offer; and furlough is when the employee is no longer working or getting paid; however, when the employee comes back to work they will receive back pay and benefits. He stated at this time the City is not proposing furloughing employees, but rather moving employees into different positions or possibly reducing workforce. He added once the position is open again the process of reinstatement will be quick.

Ms. Cannistraro explained to Councilmember Duff that for FY18/19 the ending fund balance was \$90.5 million, which left 19.3% fund balance reserves; FY19/20 the projection is \$76.8 million, which is a 16.1% ending fund balance if next year's budget is adopted without any modifications. She reported the financial policies for the City of Mesa as adopted by the Council call for the City to maintain between 8% to 10% ending fund balance each year. She reminded Council that \$7 million was set aside in reserves, which is not included in the stated numbers, and the City will only be using the fund balance that has been accumulated over the last several years. She stated the fund balance is considered one-time money and the City needs to look at necessary ongoing reductions.

Mr. Brady acknowledged the fund balance is impacted by net losses and the concern is not knowing how the lost sales tax will impact the current level of spending, and whether the fund balance is sustainable. He remarked the goal is to find a way to diminish the net losses, so the City is not continuing to draw down the fund balance. He mentioned the most significant dollars are in Public Safety and the hope is to avoid cuts to Public Safety.

In response to a question from Councilmember Duff regarding what the sales tax difference will be this year compared with a year ago, Ms. Cannistraro estimated for FY19/20 the revenues will be down approximately \$6.6 million. She advised the expectation at the end of the year was to be \$11 million over the adopted budget, but due to the COVID-19 impact the anticipation will be to end the year \$6.6 million under, which is a \$17 million swing in the economy. She mentioned as part of the forecast staff has estimated the recovery to start in July at a modest pace but will keep assessing whether that date needs to be moved.

Management & Budget Deputy Director Brian Ritschel presented the total tax revenues by calendar year. He explained in March 2019 the sales tax was \$19.7 million; and due to the cancellation of spring training at the beginning of March this year, 2020 will have a significant dip in revenue.

Ms. Cannistraro confirmed the sales tax information is available on the Office of Management & Budget data portal, adding the numbers are two months behind. She explained revenue information is looked at every month by category, as well as State shared revenue.

In response to a question from Councilmember Duff, Mr. Brady commented that four or five years ago the State took over the revenue calculations for Mesa and the City is not able to gather the sales tax information until the report is received from the State.

Ms. Cannistraro identified part of the data included in the forecast comes from Mesa historical data from previous recessions on what Mesa experienced and how long it took to recover.

Councilmember Duff stated her desire to receive some reporting from the State sooner than two months later to give Mesa a better understanding of what is happening with the revenues to allow the City to make better decisions.

In response to a question from Councilmember Whittaker regarding employee layoffs, Ms. Cannistraro explained currently the City is in the second tier and are only looking at the closed facility employees, and Citywide there is a hold on hiring for any vacancies. She continued by saying staff is currently working on the expenditure side of the forecast and will come back in two weeks to present to Council the ongoing reductions that may be necessary in the future to be sustainable. She discussed in June staff will come to Council with recommendations for Citywide modifications.

Councilmember Whittaker recommended looking at salary cuts starting with Council before moving to the second phase and reducing staff. He advised capital expenditure projects should be re-evaluated to save money for staffing.

Mayor Giles thanked staff for the presentation.

2. Acknowledge receipt of minutes of various boards and committees.

2-a. Museum & Cultural Advisory Board meeting held on January 23, 2020.

It was moved by Councilmember Luna, seconded by Councilmember Thompson, that receipt of the above-listed minutes be acknowledged.

Upon tabulation of votes, it showed:

AYES – Giles-Freeman-Duff-Heredia-Luna-Thompson-Whittaker
NAYS – None

Carried unanimously.

3. Current events summary including meetings and conferences attended.

Vice Mayor Freeman announced the City of Mesa is the host city for the National League of Cities Large City Council conference call meeting on Friday, April 10, 2020.

Councilmember Luna reported next week the National League of Cities is planning a joint constituency meeting to talk about COVID-19 responses. He mentioned he has been translating messages from the Mayor into Spanish and giving updates to the Spanish-speaking community.

Mayor Giles stated today at 1:00 p.m. the next summit will be held on education featuring Dr. Pete Lesar, Superintendent of Mesa Public Schools; Dr. Lori Berquam, Executive Vice President of Academic and Student Affairs of Mesa Community College; and Library Director, Heather Wolf.

Councilmember Duff wished everyone a Happy Easter and asked for prayers for those in need. She stated Mesa will recover and will rise again from the pandemic.

4. Scheduling of meetings.

City Manager Christopher Brady stated that the schedule of meetings is as follows:

Tuesday, April 14, 2020, 2:00 p.m. – Study Session

Thursday, April 16, 2020, 7:30 a.m. – Study Session

5. Adjournment.

Without objection, the Study Session adjourned at 9:26 a.m.

JOHN GILES, MAYOR

ATTEST:

DEE ANN MICKELSEN, CITY CLERK

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Study Session of the City Council of Mesa, Arizona, held on the 9th day of April 2020. I further certify that the meeting was duly called and held and that a quorum was present.

DEE ANN MICKELSEN, CITY CLERK

la
(Attachments – 2)

CAPITAL PROJECT UPDATE

COVID-19 FINANCIAL IMPACT

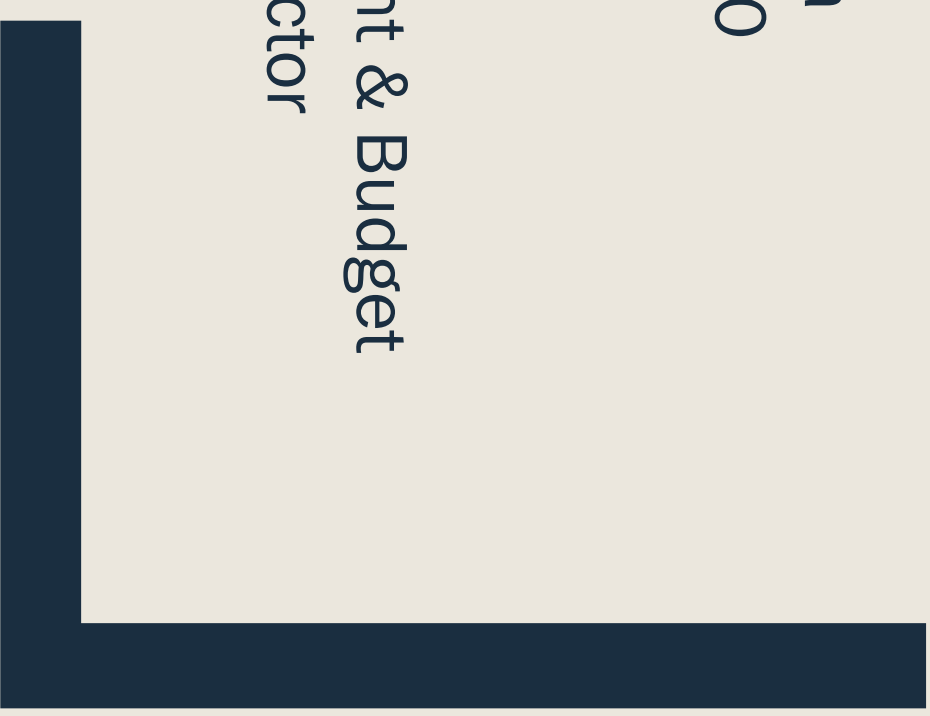
City of Mesa

April 9, 2020

Scott Butler

Management & Budget

Deputy Director



Purpose

- Provide recommendations for delay of capital projects and purchases pending evaluation of economic downturn and forecasted recovery

Evaluating and Planning

- Understand the goals of projects in serving the community
- Consult with client department and Engineering staff
- Evaluate capital projects impact on regional partnerships and service delivery

Evaluating and Planning

- Capital projects
- Operations and maintenance impact of capital projects
 - *Projects that obligate the City to ongoing operational cost*
- Capital purchases
- Lifecycle infrastructure plans

Criteria

- Projects that are not currently under construction
- Project activity planned in FY 2019/20 and/or 2020/21
- General fund impact

Recommended Project Deferrals

Summary by Category

Project Category	FY 2019/20	FY 2020/21
Communications/Technology	1,530,000	1,202,000
City Facility Improvements	2,982,000	990,000
Parks & Culture	1,037,000	1,649,000
Public Safety	567,000	3,814,000
Total	6,116,000	7,655,000

Recommended Project Deferrals

Communications/Technology

- TOPAZ Shaw Butte & Florence Garden Channel Expansion
- TOPAZ System of Systems Upgrade
- CCTV Replacement
- TOPAZ VHF Lifecycle Upgrade

Recommended Project Deferrals

City Facility Improvements

- 708 W Baseline Roofing
- i.d.e.a. Museum Lighting Replacement
- Red Mountain Multigenerational Center Electrical Upgrades

Recommended Project Deferrals

Parks & Culture

- Library Automated Material Handling Machines
- Park Signage Updates
- Playground Equipment Replacement
- Ramada Replacements

Recommended Project Deferrals

Public Safety

- Police Helicopter FLIR System Upgrade
- Police Fingerprint Units Replacement
- Fire Department Small Vehicle Replacement

Capital Improvement Program

Projects Recommended to Defer Design

- Countryside Park Dog Park
- Marlborough Mesa Park Playground
- Palo Verde Park Playground
- Police Evidence Facility
- Signal Butte Park Phase II
- Southeast Mesa Library

Capital Improvement Program

Projects Recommended to Defer Construction

- Dobson Ranch Library Improvements
- Federal Building Renovation
- Harris Basin Playground
- i.d.e.a. Museum Phase I
- Main Library Improvements

Capital Improvement Program

Projects Recommended to Defer Construction

- Monterey Park
- North Center Street Park
- Northeast Public Safety Facility
- Red Mountain Park Expansion

Next Steps

- Evaluate monthly with City Council regarding future status of capital projects
- Continue to work with client departments and Engineering to evaluate capital projects
- Evaluate economic downturn and recovery
- Evaluate Federal programs and grants devoted to capital infrastructure



FINANCIAL UPDATE

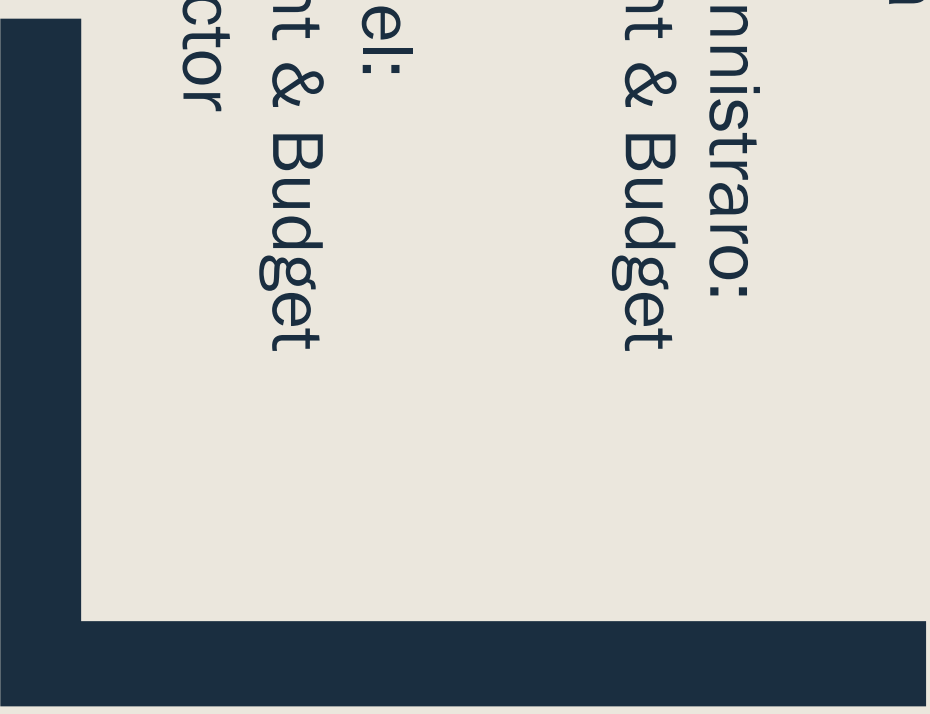
COVID-19
FINANCIAL IMPACT

APRIL 9, 2020

City of Mesa

Candace Cannistraro:
Management & Budget
Director

Brian Ritschel:
Management & Budget
Deputy Director



Tiered Response Strategy

- Initial Response
 - Identify available reserves, set-aside funds
 - Pause on adding on-going expenditures or obligations
 - Freeze Vacant positions and salary adjustments
 - Pause unobligated capital projects/improvements
- Short-Term Response (45-60 days)
 - Departments with Closed Facilities
 - Parks, Recreation, and Community Facilities
 - Libraries
 - Arts and Culture
 - Monthly reviews to assess health and economic conditions to possibly open the facilities earlier
- Mid-term Response (60-90 days)
 - Citywide review of all funds and operational expenses

Short-term Closure of Facilities

- Estimated Lost Revenues \$3.2M
- Expense Avoidance due to Closed Facilities
 - Custodial, utilities, pool chemicals, field maintenance \$1.3M
 - Commodities, temp workers, etc. \$1.4M
- Personnel Reductions
 - Full-time, None
 - Part-time, 399 employees \$1.8M
 - With benefits, 5.0 FTEs, 7 employees
 - Without benefits, 99.2 FTEs,
 - 386 active employees, 156 inactive employees
 - Vacant positions, 21 FTEs \$842K
 - All department positions, not just associated with closed facilities

All amounts are from Apr–Sep 2020 unless otherwise noted

Parks, Recreation, and Community Facilities

Parks, Recreation, and Community Facilities

Programs Impacted by Short-term Closure of Facilities

- Adaptive
 - *Camp Fiesta, TGIF Program, Special Olympics, MPS Joint Programming, City of Chandler Joint Programming*
- Aquatics
 - *Swim lessons, Summer Swim Teams, Open Swim, Lap Swim, Private Aquatic Club practices and meets, High School Teams practices and meets, and PE Classes*
- Athletics
 - *City offered Youth and Adult Sports Programs, Community Youth Groups (little league, youth soccer, etc.), Mesa Tennis Center, Gateway Community College baseball, Mesa Public Schools usage, Heritage Academy usage*
- Recreation Centers
 - *Summer Camps, After School Programs, Red Mountain Center, Eagles Community Center, Jefferson Recreation Center, Webster Recreation Center*
- Special Events

Short-term Closure of Facilities

- Expense Avoidance due to Closed Facilities \$590K
 - Custodial, utilities, security, community navigator
 - M.E.L. lease and operating costs
- One-time and Capital Reductions/Deferrals
 - M.E.L. relocation and start-up costs \$267K
 - New Operational costs associated with Main and Dobson improvements
 - \$249K annual costs (3.6 FTEs)
 - \$364k One-time costs
- Personnel Reductions
 - Full-time, None
 - Part-time, 17 employees \$191K
 - With benefits, 3.6 FTEs, 6 employees
 - Without benefits, 5.5 FTEs, 11 employees
 - Vacant positions, 6.7 FTEs (3 FT, 7 PT) \$203K

All amounts are from Apr–Sep 2020 unless otherwise noted

Library Services

Services Impacted by Short-term Closure of Facilities

Library Services

- **Collection**
 - *Hard Copy material check-out is suspended. Library Services Dept. is reviewing safe ways to provide curb-side pick-up while buildings are closed.*
 - *Increased number of online resources are available for use and check-out.*
- **Programs**
 - *On-site programming is suspended.*
 - *Virtual programs are being developed by Librarians.*
- **Summer Reading Program (SRP)**
 - *On-site programming is suspended.*
 - *Online program for tracking reading minutes continues.*
- **Computer/Internet Use**
 - *No public computer and Internet use available.*
- **Library Cards**
 - *Library Card registration is now available online.*
- **Customer Service by Phone and Email**
 - *Library employees are staffing the Mesa CARES Community Resource and Call Center. As demand decreases, staff will return to Library customer service support.*

Arts and Culture

Short-term Closure of Facilities

- Estimated Lost Revenues
 - All venues \$4.7M
- Expense Avoidance due to Closed Facilities \$4.8M
 - *Performing Live/Rentals cancelled events, Studios cancelled classes*
 - *Decreased custodial, utilities, supplies*
 - *Commodities, temp workers, etc.*
- Personnel Reductions \$710K
 - *Filled Full-time, 23*
 - *Filled Part-time, 39 employees*
 - With benefits, 4.2 FTEs, 4 employees
 - Without benefits, 11.2 FTEs, 37 employees
 - *Vacant positions, 4.2 FTE*
- Personnel coverage by grants/foundations \$348K

All amounts are from Apr–Sep 2020 unless otherwise noted

Programs Impacted by Short-term Closure of Facilities

Arts and Culture

- Arizona Museum of Natural History exhibitions and programs
- i.d.e.a. Museum exhibitions and programs
- Live Performances
 - *Ikeda Theater, Piper Theater, Nesbitt/Elliott Playhouse, Farnsworth Studio Theater*
- Adult & Youth Studio classes; Summer Youth camps/programs
- Mesa Contemporary Arts Museum exhibitions
- Festivals/Special Events
- Facility Rentals
- MAC Engagement programs (Project Lit, Arts in Service, Creative Aging, Creative Catalysts)

Short-term Impact on Departments with Closed Facilities

Department	Time period March - September 2020		
	Estimated Lost Revenue	Estimated Cost Savings/Reductions	Net Impact
Park, Recreation and Community Facilities	\$3.2	(\$5.3)	(\$2.1)
Library Services	\$0.0	(\$1.3)	(\$1.3)
Arts and Culture	\$4.7	(\$5.9)	(\$1.2)

Dollars in Millions

Citywide Impact on General Governmental Revenues

Revenue Impacts (Major Revenues)	FY 19/20	FY 20/21
Spring 2019 Forecast	\$ 289,988,000	\$ 292,532,000
April 2020 Forecast	\$ 283,416,000	\$ 287,180,000
Difference	\$ (6,572,000)	\$ (5,352,000)
Lost PRCF Revenues Due to Closures (Apr-Sep)	\$ (1,800,000)	\$ (2,900,000)
Total Impact to General Governmental Forecast	\$ (8,372,000)	\$ (8,252,000)

Next Steps

- Update and presentation of Expenditure Forecast
- Staff will return to City Council in the beginning of June to:
 - Discuss possible date extension of closed facilities
 - Recommend citywide operational budget modifications



Impact on Mesa's Economy: General Governmental Revenues

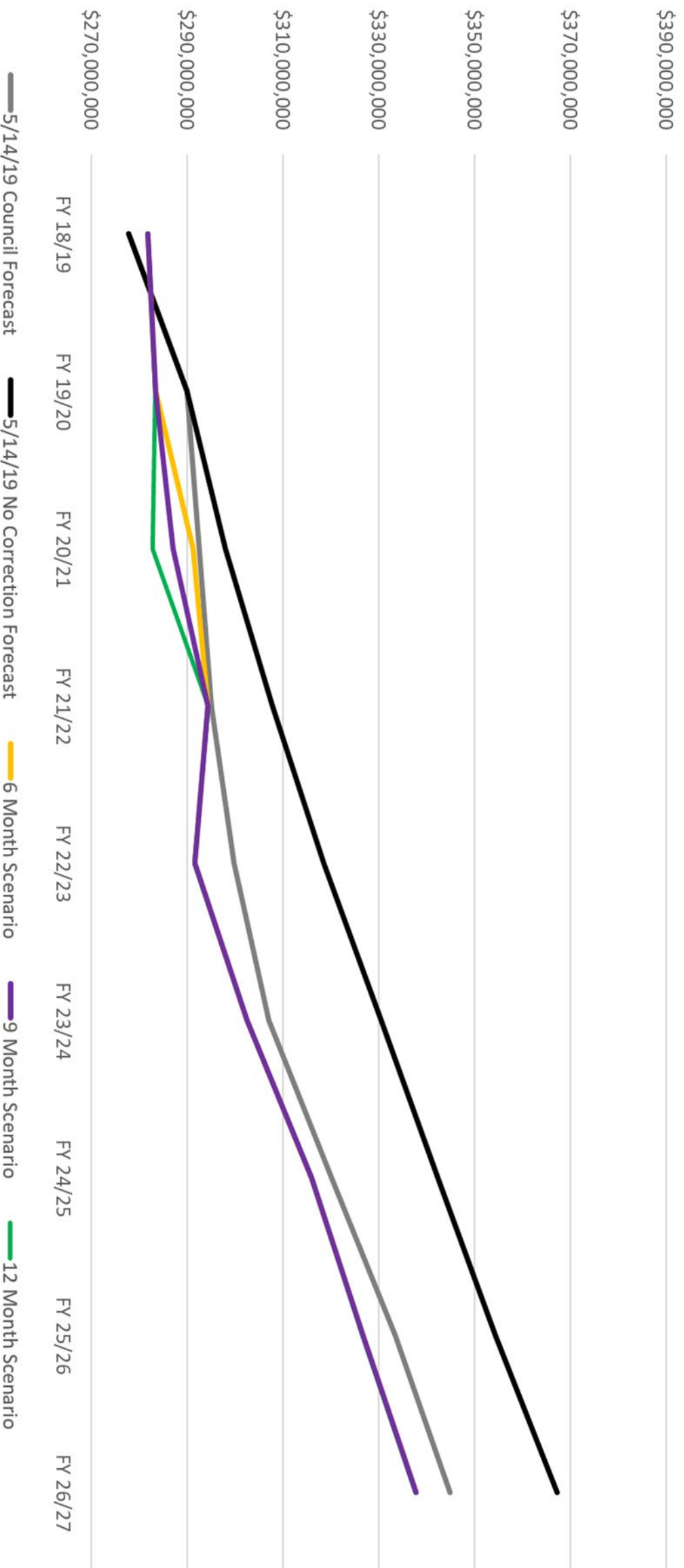
Revenue Impacts (Major Revenues)	FY 19/20	FY 20/21
February 2020 Forecast (not presented to Council)	\$ 300,570,000	\$ 310,093,000
Spring 2019 Forecast	\$ 289,988,000	\$ 292,532,000
Estimated Gain in Revenues	\$ 10,582,000	\$ 17,561,000
Add Spring 2019 forecasted recession back		\$ 5,500,000
February 2020 Forecasted Revenues without Recession Correction	\$ 300,570,000	\$ 315,593,000
April 2020 Forecast (current)	\$ 283,416,000	\$ 287,180,000
Economic Loss of Revenues	\$ (17,154,000)	\$ (28,413,000)

General Governmental Major Revenues Forecast Comparison



*FY 20/21 excludes \$7.5M in one-time revenues from Urban Revenue Sharing (State Income Tax)

General Governmental Major Revenues Forecast Comparison - No Correction Version



*FY 20/21 excludes \$7.5M in one-time revenues from Urban Revenue Sharing (State Income Tax)