

RESOLUTION NO. 9803

A RESOLUTION OF THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE DEVELOPMENT AGREEMENT AND GPLET LEASE BETWEEN CRESCENT CROWN DISTRIBUTING, LLC, AND THE CITY OF MESA FOR THE DEVELOPMENT OF PROPERTY LOCATED AT THE NORTHWEST CORNER OF BROADWAY ROAD AND BROOKS CIRCLE IN MESA, ARIZONA.

WHEREAS, the City is authorized by A.R.S. §9-500.05 to enter into development agreements and by A.R.S. §42-6202 to enter into Government Property Lease Excise Tax (GPLET) leases; and

WHEREAS, Crescent Crown Distributing seeks to relocate its corporate headquarters and beverage distribution center to the City of Mesa, bringing jobs and new energy to this location in Mesa; and

WHEREAS, Nielsen-Fackler Planning & Development (NFPD) analyzed the economic and fiscal benefit to the State of Arizona and the City of Mesa and determined that those benefits will exceed the benefits received by Crescent Crown as a result of the development agreement and lease currently under consideration by the City Council; and

WHEREAS, City staff delivered copies of the NFPD report to the City Council and the governing bodies of all appropriate county and school districts as required in A.R.S. § 42-6206; and

WHEREAS, the Council determines that the estimate of the comparative economic and fiscal benefits prepared by NFPD was prepared in a manner and method acceptable to the Mesa City Council; and

WHEREAS, that in reliance on the NFPD report, the Council determines that over the 20 year term of this project, the benefits to be received by the City of Mesa and the State of Arizona will exceed those that Crescent Crown will receive as a result of the development agreement and lease presented for Council consideration;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

Section 1: That the Development Agreement and the GPLET Lease for the property located at the northwest corner of Broadway Road and Brooks Circle in Mesa, Arizona, between Crescent Crown Distributing, L.L.C. and the City of Mesa is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute the Development Agreement ("Agreement") and the GPLET Lease on behalf of the City of Mesa, together with all other documents necessary to carry out the provisions of such agreement, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon. The City Manager, or his designated representative, is further authorized to approve minor, administrative, technical, procedural and non-material modifications to the Agreement, and all of its exhibits, as needed.

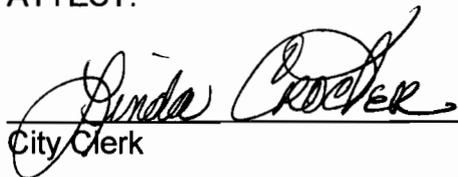
PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 7th day of February, 2011.

APPROVED:



Mayor

ATTEST:



City Clerk

