



EASTMARK COMMUNITY FACILITIES DISTRICT NO. 1 BOARD

September 27, 2018

The Eastmark Community Facilities District No. 1 Board met in the lower level meeting room of the Council Chambers, 57 East 1st Street, on September 27, 2018 at 7:30 a.m.

BOARD PRESENT

John Giles, Chairman*
Mark Freeman
Christopher Glover
Francisco Heredia
David Luna
Kevin Thompson
Jeremy Whittaker

BOARD ABSENT

None

OFFICERS PRESENT

Christopher Brady
Dee Ann Mickelsen
Jim Smith

(*Chairman Giles participated in the meeting through the use of telephonic equipment.)

1. Items from citizens present.

There were no items from citizens present.

2. Approval of minutes from the June 28, 2018 meeting.

It was moved by Boardmember Thompson, seconded by Boardmember Glover, that the minutes from the June 28, 2018 Eastmark Community Facilities District No. 1 Board meeting be approved.

Upon tabulation of votes, it showed:

AYES – Giles-Freeman-Glover-Heredia-Luna-Thompson-Whittaker
NAYS – None

Carried unanimously.

3. Conduct a public hearing:

- 3-a. Conduct a public hearing on the feasibility report for a proposed project to be financed by the issuance of general obligation bonds of the Eastmark Community Facilities District No. 1.

Boardmember Luna stated that this was the time and place for a public hearing on the feasibility report for a proposed project to be financed by the issuance of general obligation bonds of the Eastmark Community Facilities District No. 1.

There being no citizens present wishing to speak on this issue, Boardmember Luna declared the public hearing closed.

4. Take action on the following resolutions:

- 4-a. Approving the feasibility report relating to the acquisition and financing of certain improvements benefiting the Eastmark Community Facilities District No. 1; declaring its preliminary intention to issue general obligation bonds, in an amount not to exceed \$11,000,000, to finance the acquisition of certain improvements as described in the feasibility report and pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes.

It was moved by Boardmember Freeman, seconded by Boardmember Glover, that Resolution No. CFD EM1 Res 65 be adopted.

Upon tabulation of votes, it showed:

AYES – Giles-Freeman-Glover-Heredia-Luna-Thompson-Whittaker
NAYS – None

Boardmember Luna declared the motion carried unanimously and Resolution No. CFD EM1 Res 65 adopted.

- 4-b. Authorizing the issuance of its general obligation bonds, series 2018; approving the form and authorizing the execution and delivery of various documents related thereto; ratifying and approving a preliminary official statement and approving a final official statement relating to the bonds; levying an ad valorem tax on taxable property in the district; awarding the bonds to the purchaser thereof; appointing a registrar, transfer agent and paying agent for the bonds; and taking other actions securing the payment of and relating to the bonds.

It was moved by Boardmember Glover, seconded by Boardmember Thompson, that Resolution No. CFD EM1 Res 66 be adopted.

Upon tabulation of votes, it showed:

AYES – Giles-Freeman-Glover-Heredia-Luna-Thompson-Whittaker
NAYS – None

Boardmember Luna declared the motion carried unanimously and Resolution No. CFD EM1 Res 66 adopted.

5. Conduct a public hearing:

5-a. A public hearing relating to a feasibility report for a proposed project to be financed by the issuance of special assessment revenue bonds of the Eastmark Community Facilities District No. 1, Assessment District No. 11.

Boardmember Luna stated that this was the time and place for a public hearing on the feasibility report for a proposed project to be financed by the issuance of special assessment revenue bonds of the Eastmark Community Facilities District No. 1, Assessment District No. 11.

There being no citizens present wishing to speak on this issue, Boardmember Luna declared the public hearing closed.

6. Take action on the following resolutions:

6-a. Approving the feasibility report relating to the acquisition and financing of certain improvements within the Eastmark Community Facilities District No. 1; declaring its intention to acquire certain improvements described in the feasibility report; forming Assessment District No. 11; determining that special assessment revenue bonds will be issued to finance the costs and expenses thereof; declaring the improvements to be of more than local or ordinary public benefit and that the costs of said improvements will be assessed upon Assessment District No. 11; and ordering the public infrastructure projects be acquired and performed within the Eastmark Community Facilities District No. 1.

It was moved by Boardmember Thompson, seconded by Boardmember Glover, that Resolution No. CFD EM1 Res 67 be adopted.

Upon tabulation of votes, it showed:

AYES – Giles-Freeman-Glover-Heredia-Luna-Thompson-Whittaker
NAYS – None

Boardmember Luna declared the motion carried unanimously and Resolution No. CFD EM1 Res 67 adopted.

6-b. Approving an assessment diagram and the levying of an assessment within Eastmark Community Facilities District No. 1 - Assessment District No. 11.

It was moved by Boardmember Freeman, seconded by Boardmember Thompson, that Resolution No. CFD EM1 Res 68 be adopted.

Upon tabulation of votes, it showed:

AYES – Giles-Freeman-Glover-Heredia-Luna-Thompson-Whittaker
NAYS – None

Boardmember Luna declared the motion carried unanimously and Resolution No. CFD EM1 Res 68 adopted.

7. Adjournment.

Without objection, the Eastmark Community Facilities District No. 1 Board meeting adjourned at 7:34 a.m.

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Eastmark Community Facilities District No. 1 Board meeting of the City of Mesa, Arizona, held on the 27th day of September 2018. I further certify that the meeting was duly called and held and that a quorum was present.

DEE ANN MICKELSEN, CITY CLERK

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