

Mesa Arizona

Sample Community Facilities District

	21,849,794	Square Feet of Non-Residential Property in Fiesta District
\$	16,486,520	Total Cost of Capital Improvements
		Funds from other sources
\$	(910,000)	CMAQ Dobson and Southern (1)
\$	(1,912,258)	CMAQ with local match for Fiesta Paseo (2)
\$	(476,875)	ADOT Enhancement Funding with local match (3)
\$	(3,299,133)	Total Contributions from other sources
\$	13,187,387	Subtotal to Finance
\$	659,369	Incidental Expenses @ 5% of Capital Cost
\$	1,538,528	Reserve Fund Requirements @ 10% of Bond Amount
\$	15,385,284	Total CFD Cost to Bond
\$	15,385,284	Calc check
\$	0.70	Cost of Capital Improvements per Sq. Ft. of Non-Residential
\$	1,058,590	Annual Debt Service Requirements (4)
\$	0.05	Annual Payment per Square Foot of Non-Residential

Notes:

(1) Remaining funds from Southern and Country Club. Deferred to 2009. Coordination with MAG required.

(2) CMAQ funding for Fiesta Paseo @ \$998,870 plus local match of \$913,388 (2012 dollars)

(3) ADOT Enhancement Funding (pending application approval) plus local HURF match of \$27,182.

(4) Annual Debt Service assumes 30 year term, 5.5% APR