

**CITY OF MESA INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING HELD WEDNESDAY, AUGUST 11TH, 2010**

The City of Mesa Industrial Development Authority Board of Directors (IDA) met at 7:30 a.m. on Wednesday, August 11th, 2010 in the council chambers – lower level.

Directors Present

Chris Schneck
Bryan Watkins
Leo Archer
Dean Alford

Staff Present

Bryan Raines
Keri Kent
Donna Bronski
Doug Yeskey
Scott Rigby
Chris Colyer

Staff Absent

William Jabjinak

Outside Advisors

Larry Given
Tim Stratten
Scott Ruby

1. Welcome and introductions
Updating of contact information
2. Open Mtg. Law Discussion - Roles and Responsibilities
Power point presentation - Donna Bronski
3. Power and Duties of the Industrial Development Board - Chris Colyer?
4. Overview of Bylaws and Articles of Incorporation - Chris Colyer
5. Overview of application process - Scott Rigby
Range of legal fees
Complexity of projects
6. Discussion of what type of industry is eligible for IDA funding consideration
Statutory restrictions
Permissible Projects
7. Eligible Projects and Brief Overview of typical IDA projects
Recovery Zone Projects:
Recovery Zone Bonds
Recovery Zone Civil Bonds

Question was asked if there are applicants currently committed.

Not as of yet. Recovery Zone has a Dec 31st window that closes.

8. Overview of Bond Issuance Process - Scott Ruby & Larry Given
"Making Bonds Tax Exempt" - Examples
American Recovery Act
Recovery Zone Facility Bonds

9. Election of (4) Officers:

President: - Chris Scheneck
Vice President: - Leo Archer
Secretary: - Dean Alford
Treasurer: - Bryan Watkins

10. Determination of Next Meeting Date:

Will be held on an as need basis

11. Discussion of Deadlines on monies

12. Can Mesa be placed on waiting list like Phoenix for allocations?

13. Meeting Adjourned