

**CITY OF MESA MUNICIPAL DEVELOPMENT CORP. MEETING
HELD TUESDAY, OCTOBER 26, 2009**

The City of Mesa Municipal Development Corp. Board of Directors (MDC) met at 7:30 a.m. on Tuesday, October 26, 2009, in the gold room of the council chambers.

Directors Present

Larry Woolf, Vice President
Marty Whalen, Treasurer
Milt Laflen, Secretary

Staff Present

Janice Jackson
Bryan Raines
Doug Yeskey

Directors Excused

Charles K. Luster, President
Howard Godfrey, Director

1. Welcome and introductions
2. Approve minutes of the October 29, 2008 meeting

Marty Whalen motioned, Milt Laflen seconded and the Board unanimously approved the minutes (3 - 0, Directors Godfrey and Luster absent).

3. Annual election of Directors and Officers of the Corp.

Marty Whalen said Howard Godfrey expressed a desire to resign from the Board. Marty Whalen suggested that Director Godfrey remain on the Board. Marty motioned to elect the following: Larry Woolf, President; Marty Whalen, Vice President; Milt Laflen Treasurer; Charles Luster, Secretary; and Howard Godfrey, Director. Milt Laflen seconded, and the Board unanimously approved (3 – 0, Directors Godfrey and Luster absent).

4. Discuss and provide direction on potential dates for MDC meetings

Bryan Raines said unless the need arises, the annual meeting will be held next October. Larry Woolf asked if there has been any discussion regarding utilizing the Board for any upcoming projects. Bryan responded that there has not been any recent dialog. However, he said it is important to retain the Board if any financing opportunities arise.

5. Items from citizens present

There were no items from citizens present.

6. Adjourn

The meeting adjourned at 7:59 a.m.

Submitted by:

Janice Jackson
Sr. Administrative Support Assistant