

**RIO SALADO CROSSING MULTI-PURPOSE FACILITIES DISTRICT
BOARD OF DIRECTORS' MEETING**

The Board of Directors of the Rio Salado Crossing Multi-purpose Facilities District met in a Board Meeting in the City of Mesa Lower Level Council Chambers, 57 East 1st Street, Mesa, Arizona, on January 25, 1999 at 5:11 p.m.

BOARD PRESENT	MESA COUNCIL PRESENT	OTHERS PRESENT
Marty Whalen, Chairman	None	Robbie Sherwood
Pat Gilbert		Bill Sims
Marjorie Heckman		Others
Dave Johnston		
Jim Lykins	STAFF PRESENT	
Roseann Sweet		
	Linda Crocker	
BOARD ABSENT	Mike Hutchinson	
	Barbara Jones	
None	Andrea Rasizer	

Chairman Whalen excused Boardmember Gilbert from the beginning of the meeting.

1. Convene an Executive Session.

It was moved by Boardmember Johnston, seconded by Boardmember Sweet, that the Board enter into an Executive Session and that the meeting of the Board of Directors of the Rio Salado Crossing Multi-purpose Facilities District adjourn at 5:12 p.m.

Chairman Whalen declared the motion carried unanimously by those present.

(Boardmember Gilbert joined the meeting at 5:15 p.m.)

2. Executive Session.

- a. Discussion or consultation for legal advice from counsel (A.R.S. 38-431.03(a)(3) relating to pending legislation and the Memorandum of Understanding.

Legal Counsel Bill Sims presented the Board with an overview of pending legislative issues and briefly reviewed the contents of previous court decisions relative to District-related matters.

Mr. Sims also referred to copies of a report entitled 'Convention Center Financing Experience' to the members of the Board and briefly highlighted the contents of that document.

Discussion ensued among the members of the Board relative to pending legislation, the Memorandum of Understanding, and a comparison of key use agreement provisions with other NFL stadium transactions.

3. Reconvene following Executive Session.

It was moved by Boardmember Johnston, seconded by Boardmember Sweet, that the meeting of the Board of Directors of the Rio Salado Crossing Multi-purpose Facilities District reconvene at 6:19 p.m.

4. General information and scheduling of future meetings.

Chairman Whalen stated that the Arizona Cardinals have requested that a portion of their \$10 million capital commitment be used to update and finalize construction drawings. Chairman

Whalen indicated that he had requested that a budget be submitted detailing these proposed expenditures.

Assistant City Manager Mike Hutchinson advised that copies of the budget will be available within the next few days and added that he and Finance Director Larry Woolf have been working on the development of a process to track the payment of costs associated with the design phase of the project. Mr. Hutchinson stated that this issue will be presented to the Board at a future meeting. Mr. Hutchinson also informed the Board that staff has been involved in election-related issues and indicated that these matters will also be brought before the Board at an upcoming meeting.

In response to a question from the Board, City Clerk Barbara Jones advised that a combination publicity pamphlet that will include information on both the Rio Salado District and the City of Mesa election will be prepared.

Chairman Whalen indicated that the Board will be advised of the next scheduled meeting of the Board of Directors.

5. Adjournment.

Without objection, the meeting adjourned at 6:29 p.m.

Carried unanimously.

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Board of Directors' Meeting held on the 25th day of January 1999. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this _____ day of January 1999

JIM LYKINS, BOARD SECRETARY