Bryan Raines
01/10/05

QUALITY OF LIFE (Q-of-L) PROGRAM
SUMMARY

	Actual 1998-99 Year 1	Actual 1999-00 Year 2	Actual 2000-01 Year 3	Actual 2001-02 Year 4	Actual 2002-03 Year 5	Actual 2003-04 Year 6	2004-05 Year 7	2005-06 Year 8	Tax Rate Reduction 2006-07 Year 9	2007-08 Year 10	Current Program Total	Original Program Total
Expenditures:												
Operations*	1,606,623	5,575,623	7,472,596	9,899,913	11,087,680	13,735,444	20,408,157	19,889,439	21,138,250	22,788,044	133,601,770	178,166,449
Capital	2,410,184	19,944,966	12,777,100	14,047,670	40,480,331	38,375,275	24,669,151	11,630,566	5,576,459	8,700,899	178,612,601	204,600,597
Total Expenditures	4,016,807	25,520,589	20,249,696	23,947,583	51,568,011	52,110,719	45,077,308	31,520,005	26,714,709	31,488,943	312,214,371	382,767,046
Annual Sales Tax Revenue	27,255,916	35,028,090	33,983,424	34,147,852	32,969,403	35,162,837	37,061,630	39,322,390	20,585,271	21,367,511	316,884,324	385,550,449
Local Government Investment Pool (loss)/reimbursement					(2,435,977)	58,494					(2,377,483)	0
Interest Income	539,735	1,780,863	2,707,205	1,754,134	1,029,566	396,267	344,348	463,885	612,366	509,447	10,137,816	0
Revenues over/(under) Expenses	23,778,844	11,288,364	16,440,933	11,954,403	(20,005,019)	(16,493,121)	(7,671,329)	8,266,270	(5,517,073)	(9,611,985)	12,430,287	2,783,403
Ending Account Balance	23,778,844	35,067,208	51,508,141	63,462,544	43,457,525	26,964,404	19,293,075	27,559,344	22,042,272	12,430,287		
Sales Tax Growth (Actual or Estimated)			-3.0%	0.5%	-3.5%	6.7%	5.4%	6.1%	4.7%	3.8%		
Interest Income Rate Estimates							1.5%	2.0%	2.5%	3.0%		

Attachment 1 (Page 1 of 2)

QUALITY OF LIFE (Q-of-L) PROGRAM SUMMARY
Estimations for Years 11 though 20 (FY/'09/10-'17/18)

	2008-09 Year 11	2009-10 Year 12	20010-11 Year 13	2011-12 Year 14	2012-13 Year 15	2013-14 Year 16	2014-15 Year 17	2015-16 Year 18	2016-17 Year 19	2017-18 Year 20
Expenditures:										
Operations*	23,465,900	24,187,725	24,945,337	25,750,121	26,605,790	27,516,417	28,486,465	29,520,837	30,624,927	31,804,672
Capital	(2,446,124)	0	0	0	0	0	0	0	0	0
Total Expenditures	21,019,776	24,187,725	24,945,337	25,750,121	26,605,790	27,516,417	28,486,465	29,520,837	30,624,927	31,804,672
Annual Sales Tax Revenue	22,222,212	23,311,100	24,593,211	25,822,871	26,984,900	28,199,221	29,468,186	30,794,254	32,179,996	33,628,095
Local Government Investment Pool (loss)/reimbursement										
Interest Income	456,103	546,021	611,197	702,683	749,114	813,118	895,387	996,534	1,117,073	1,257,389
Revenues over/(under) Expenses	1,658,539	(330,604)	259,070	775,434	1,128,224	1,495,922	1,877,108	2,269,951	2,672,141	3,080,812
Ending Account Balance	14,088,825	13,758,221	14,017,291	14,792,725	15,920,949	17,416,870	19,293,978	21,563,929	24,236,070	27,316,883
Sales Tax Growth Estimates	4.0%	4.9%	5.5%	5.0%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
Interest Income Rate Estimates	3.5%	4.0%	4.5%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Operational Cost Adjustment Factor	3.0%	3.1%	3.1%	3.2%	3.3%	3.4%	3.5%	3.6%	3.7%	3.9%
Ongoing Operations (excludes interest income on remaining balance)										
Annual Sales Tax Revenue	22,222,212	23,311,100	24,593,211	25,822,871	26,984,900	28,199,221	29,468,186	30,794,254	32,179,996	33,628,095
Annual Program Expenses	21,019,776	24,187,725	24,945,337	25,750,121	26,605,790	27,516,417	28,486,465	29,520,837	30,624,927	31,804,672
Balance	1,202,436	(876,624)	(352,127)	72,750	379,110	682,804	981,721	1,273,417	1,555,068	1,823,423