CADENCE COMMUNITY FACILITIES DISTRICT BOARD

May 2, 2019

The Cadence Community Facilities District Board met in the lower level meeting room of the Council Chambers, 57 East 1st Street, on May 2, 2019 at 7:30 a.m.

BOARD PRESENT	BOARD ABSENT	OFFICERS PRESENT
John Giles, Chairman	None	Christopher Brady
Jennifer Duff		Dee Ann Mickelsen
Mark Freeman		Jim Smith
Francisco Heredia		
David Luna		
Kevin Thompson		
Jeremy Whittaker		

1.   Items from citizens present.

     There were no items from citizens present.

2.   Approval of minutes from the June 28, 2018 meeting.

     It was moved by Boardmember Thompson, seconded by Boardmember Freeman, that the minutes from the June 28, 2018 Cadence Community Facilities District Board meeting be approved.

3.   Conduct a public hearing on the following feasibility report:

     3-a.   Conduct a public hearing on the feasibility report for a proposed project to be financed by the issuance of general obligation bonds of the Cadence Community Facilities District.

     Chairman Giles stated that this was the time and place for a public hearing on the feasibility report for a proposed project to be financed by the issuance of general obligation bonds of the Cadence Community Facilities District.

     There being no citizens present wishing to speak on this issue, the Chairman declared the public hearing closed.

4.   Take action on the following resolutions:

      4-a.   Approving the feasibility report relating to the acquisition and financing of certain improvements benefiting the Cadence Community Facilities District; declaring its preliminary intention to issue general obligation bonds in an amount not to exceed $280,000, to finance the acquisition of certain improvements as described in the feasibility report and pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes.

It was moved by Boardmember Freeman, seconded by Boardmember Thompson that Resolution No. CFD CD Res 12 be adopted.

Chairman Giles declared the motion carried unanimously by those present and Resolution No. CFD CD Res 12 adopted.

Upon tabulation of votes, it showed:

AYES – Giles – Duff – Freeman – Heredia – Luna – Thompson - Whittaker
NAYS – None

      4-b.   Authorizing the issuance of the District's General Obligation Bonds, Series 2019, approving the form and authorizing the execution and delivery of various documents related thereto; ratifying and approving a preliminary official statement and approving a final official statement relating to the bonds; levying an ad valorem tax on taxable property in the district; awarding the bonds to the purchaser thereof; appointing a registrar, transfer agent and paying agent for the bonds; and taking other actions securing the payment of and relating to the bonds.

It was moved by Boardmember Thompson, seconded by Boardmember Freeman, that Resolution No. CFD CD Res 13 be adopted.

Chairman Giles declared the motion carried unanimously by those present and Resolution No. CFD CD Res 13 adopted.

Upon tabulation of votes, it showed:

AYES – Giles – Duff - Freeman – Heredia – Luna – Thompson - Whittaker
NAYS – None

      4-c.   Adopting continuing disclosure compliance procedures relating to the District's bonds and financial obligations.

It was moved by Boardmember Luna, seconded by Boardmember Thompson, that Resolution No. CFD CD Res 14 be adopted.

Chairman Giles declared the motion carried unanimously by those present and Resolution No. CFD CD Res 14 adopted.
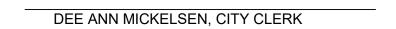
Upon tabulation of votes, it showed:

AYES – Giles – Duff - Freeman – Heredia – Luna – Thompson - Whittaker
NAYS – None

5.   Adjournment.

Without objection, the Cadence Community Facilities District Board meeting adjourned at 7:33 a.m.

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Cadence Community Facilities District Board meeting of the City of Mesa, Arizona, held on the 2nd day of May 2019. I further certify that the meeting was duly called and held and that a quorum was present.

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DEE ANN MICKELSEN, CITY CLERK

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