

RESOLUTION NO. 10064

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE A DEVELOPMENT AGREEMENT BETWEEN MESA HOUSING ASSOCIATES, LLC, AND THE CITY OF MESA RELATED TO THE SALE AND DEVELOPMENT OF A PARCEL OF LAND LOCATED AT 25 WEST FIRST AVENUE.

WHEREAS, A.R.S. § 9-500.05 authorizes the City of Mesa to enter into development agreements related to the development and redevelopment of property in the City; and

WHEREAS, the City desires to facilitate the development of its downtown area and finds that the redevelopment of the real property described in the Development Agreement will benefit the City and its residents by, among other things: (i) developing under-utilized property in the downtown area, (ii) adding to the City's tax base (iii) creating transit-oriented, sustainable housing within the downtown area, (iv) facilitating a vibrant downtown, (v) increasing retail activity in the downtown, and (vi) providing affordable housing in the downtown area; and

WHEREAS, the property subject to the Development Agreement is located within the City of Mesa; and

WHEREAS, the City Council of the City of Mesa finds that entering into said Development Agreement is in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute a Development Agreement for the construction of senior housing on property located at 25 West First Avenue with Mesa Housing

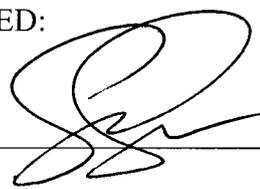
Associates, LLC on behalf of the City of Mesa, together with all other documents necessary to carry out the provisions of such agreement, and the City Clerk, Linda Crocker, or her designee, is authorized and directed to attest to the signature of the City Manager or his designated representative thereon.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is further authorized to approve minor, administrative, technical or procedural modifications to the documents mentioned in Section 1 of this Resolution, as needed.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 7th day of June, 2012.



APPROVED:



Mayor

ATTEST:

Michael Claspell, Deputy
City Clerk