

RESOLUTION NO. 10125

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AUTHORIZING THE CITY MANAGER TO APPROVE AND EXECUTE ALL NECESSARY DOCUMENTS FOR THE SALE OF CITY OWNED RESIDENTIAL PROPERTY PURCHASED WITH FEDERAL ENTITLEMENT GRANT FUNDS AWARDED TO THE CITY BY THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

WHEREAS, the City receives federal entitlement grant funds from the United States Department of Housing and Urban Development ("HUD") to be used to purchase and rehabilitate residential property for the benefit of the community in accordance with HUD program guidelines;

WHEREAS, the City Council has determined that the sale of City owned residential property in Mesa, Arizona, that was purchased using funds from HUD federal entitlement grants, is appropriate when done so in accordance with HUD program guidelines.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA AS FOLLOWS:

Section 1: The City Manager, Christopher J. Brady, or his designee, is hereby authorized and directed on behalf of the City of Mesa to execute any and all of the necessary documents to transfer title for the sale of City owned residential property acquired by the City with federal entitlement grants issued by the United States Department of Housing and Urban Development (the "Property"). The sale of the Property must be done in accordance with the United States Department of Housing and Urban Development guidelines for the federal entitlement grant under which the property was purchased. The sale price of the Property must be an amount reasonably related to the appraised fair market value of the Property or an amount in accordance with the

United States Department of Housing and Urban Development guidelines for the federal entitlement grant under which the Property is being sold. The City Clerk is authorized and directed to attest to the signature of the City Manager, or his designee, thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 10th day of September, 2012



APPROVED:

Mayor

ATTEST:

City Clerk