

RESOLUTION NO. 1049

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A LEASE AGREEMENT WITH BENEDICTINE UNIVERSITY FOR PROPERTY LOCATED AT 225 EAST MAIN STREET, MESA, ARIZONA AND AUTHORIZING THE SALE OF THE LEASED PROPERTY TO THE TENANT BY GRANTING THE TENANT AN OPTION TO PURCHASE THE PROPERTY DURING THE LEASE TERM.

WHEREAS, the City Council has determined that the City owned property located at 225 East Main Street, as described and depicted in the attached Exhibits "A" and "B" (the "Property"), has been identified as available for lease and purchase; and

WHEREAS, the City Council has determined that it is appropriate for the City to lease the Property and grant the tenant an option to purchase the Property; and therefore, it is appropriate to enter into a Lease Agreement with an Option to Purchase wherein the City may sell the Property during the term of the lease.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA AS FOLLOWS:

The City Manager, or his designated representative, is hereby authorized and directed on behalf of the City of Mesa to execute the necessary documents to lease and sell the Property by entering into a Lease Agreement with an Option to Purchase and a future real estate sales agreement relating to such option, and related documents and amendments thereto, and that the City Clerk is authorized and directed to attest the signature of the City Manager thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 15th day of October, 2012.

APPROVED:

Mayor

ATTEST:

City Clerk



Exhibit 'A'

Parcels 138-65-015 and 138-65-016

Lot 5 and the West 97.5 feet of Lot 6, Block 35, CITY OF MESA, ACCORDING TO Book 3 of Maps, Page 11, records of Maricopa County, Arizona

Part of 138-65-006D

That portion of the Southeast Quarter of Section 22, Township 1 North, Range 5 East, Gila and Salt River Base and Meridian, Maricopa County, Arizona, more particularly described in this 'Exhibit A' and illustrated in the attached 'Exhibit B', as follows:

Commencing at a 3 inch Arizona Highway Department brass cap in a hand hold, from which a 3 inch Arizona Highway Department brass cap in a hand hole, monumenting the East Quarter corner of said Section 22, bears South 89 degrees 44 minutes 46 seconds East, a distance of 240.96 feet (240.78 feet record) a 2 inch City of Mesa brass cap in a hand hole, monumenting the intersection of Hibbert Street with East Main Street, bears North 89 degrees 46 minutes 48 seconds, West (basis of bearing), a distance of 778.73 feet (778.67 feet record);

Thence North 89 degrees 46 minutes 48 seconds West, a distance of 290.21 feet, to a point on the East-West midsection line of said Section 22;

Thence South 00 degrees 13 minutes 12 seconds West, a distance of 66.00 feet, to the north line of Block 35, according to said Book 23, and said Page 18, and the 24.50 foot West right-of-way of South Pomeroy Street, to the point of beginning;

Thence North 89 degrees 46 minutes 48 seconds West, along the north line of said Block 35, a distance of 159.21 feet;

Thence South 00 degrees 08 minutes 55 seconds West, parallel to and 449.50 feet West of the East line of said Block 35, a distance of 208.00 feet;

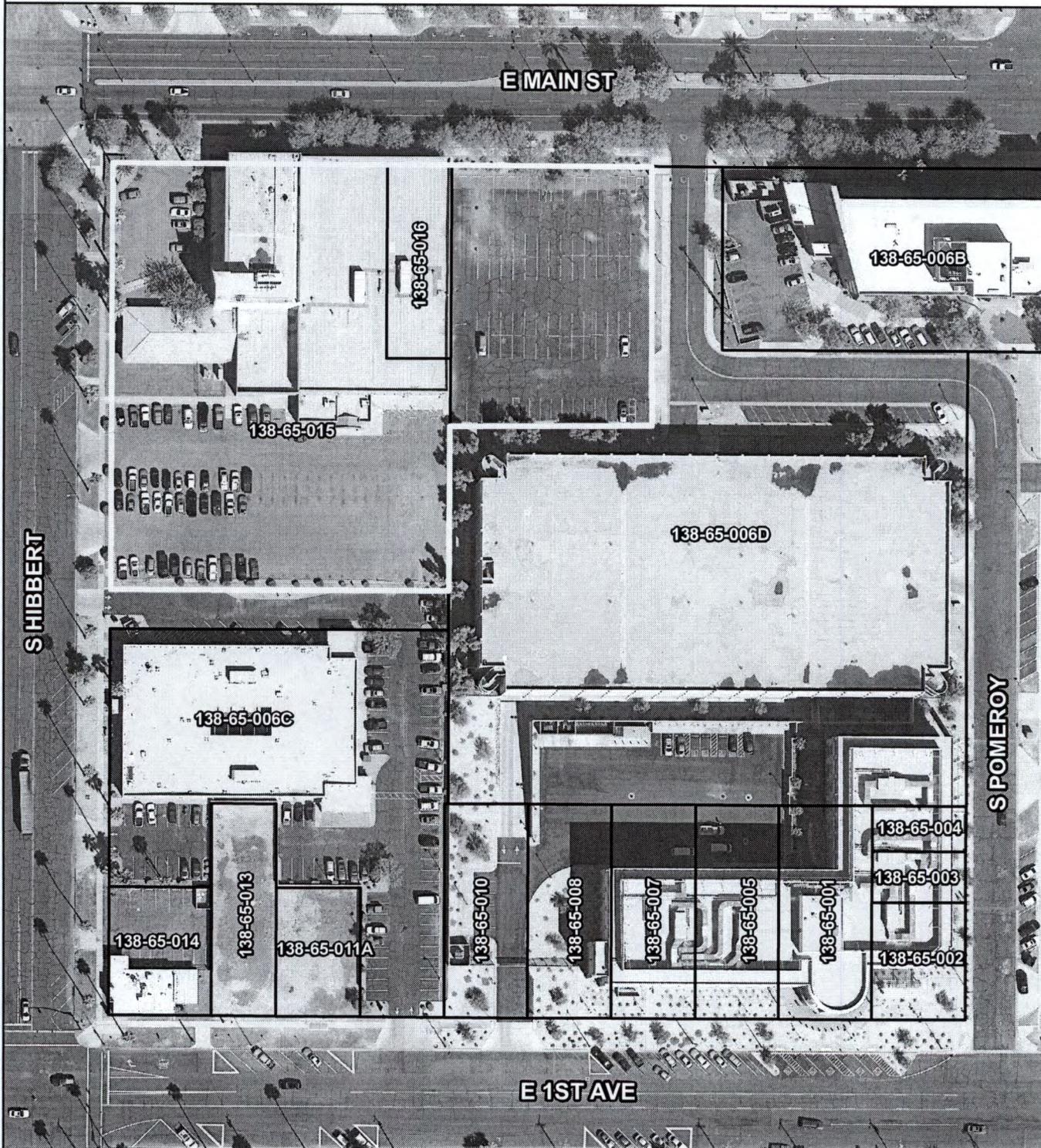
Thence South 89 degrees 46 minutes 48 seconds East, parallel to 208.00 feet South of said north line of Block 35, a distance of 158.91 feet;

Thence North 00 degrees 13 minutes 54 seconds East, along said 24.50 foot West right-of-way of South Pomeroy Street, a distance of 208.00 feet to the point of beginning,

Containing an area of 33,084.70 square feet or 0.76 acres, more or less.

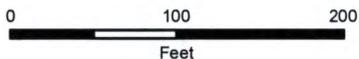


225 E. Main



Legend

- Leased Area
- Parcel



MAP CREATION DATE: 7/10/2012
MAP CREATED BY: Engineering-GIS

The City of Mesa makes no claims concerning the accuracy of the data on this product nor assumes any liability from the use of the information herein.
COPYRIGHT 1988, 2012 CITY OF MESA, ARIZONA