

RESOLUTION NO. 10161

A RESOLUTION OF THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE DEVELOPMENT AGREEMENT BETWEEN BRIDGESTONE AMERICAS TIRE OPERATIONS LLC, AND THE CITY OF MESA FOR THE DEVELOPMENT OF PROPERTY LOCATED NORTH OF THE NORTHEAST CORNER OF MOUNTAIN ROAD AND PECOS ROAD IN MESA, ARIZONA.

WHEREAS, the City is authorized by A.R.S. §9-500.05 to enter into development agreements; and

WHEREAS, Bridgestone Americas Tire Operations, LLC seeks to locate its Research and Development facility to the City of Mesa, bringing jobs and new energy to this location in Mesa; and

WHEREAS, The Council has determined that the development is in the best interest of the City and its residents.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

Section 1: That the Development Agreement for the property located North of the Northeast corner of Mountain Road and Pecos Road in Mesa, Arizona, between Bridgestone Americas Tire Operations, L.L.C. and the City of Mesa is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute the Development Agreement ("Agreement") on behalf of the City of Mesa, together with all other documents necessary to carry out the provisions of such agreement, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon. The City Manager, or his designated representative, is further authorized to approve minor, administrative, technical, procedural and non-material modifications to the Agreement, and all of its exhibits, as needed.

PASSED AND ADOPTED by the Council of the City of Mesa, Maricopa County, Arizona this 3rd day of December 2012.



APPROVED:

Mayor

ATTEST:



City Clerk