

RESOLUTION NO. 10197

A RESOLUTION OF THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN DMB MESA PROVING GROUNDS LLC, A DELAWARE LIMITED LIABILITY COMPANY, AND THE CITY OF MESA FOR A RESIDENTIAL DEVELOPMENT KNOWN AS EASTMARK PHASE I, LOCATED AT 5014 SOUTH SIGNAL BUTTE ROAD.

WHEREAS; the City is authorized by A.R.S. 9-500.05 to enter into Development Agreements;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for City Share reimbursement between DMB Mesa Proving Grounds, LLC, a Delaware Limited Liability Company, and the City of Mesa for the cost sharing of the design and construction of regional offsite street and water line improvements along East Ray Road, South Eastmark Parkway and South Signal Butte Road, for a residential development known as Eastmark Phase I, located at 5014 South Signal Butte Road; is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute the agreement on behalf of the City of Mesa, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

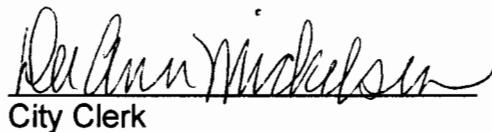
PASSED AND ADOPTED by the Council of the City of Mesa, Maricopa County, Arizona, this 18<sup>th</sup> day of March, 2013.

APPROVED:



Mayor

ATTEST:



City Clerk

