

RESOLUTION NO. 10489

**A RESOLUTION OF THE COUNCIL OF THE CITY OF MESA,
MARICOPA COUNTY, ARIZONA, APPROVING AND
AUTHORIZING THE CITY MANAGER TO ENTER INTO A
LONG TERM AMENDED AND RESTATED GROUND LEASE
BY AND BETWEEN ESCOBEDO AT VERDE VISTA I, LLC
AND THE CITY OF MESA FOR A PROJECT ON CITY
PROPERTY LOCATED EAST OF CENTER STREET ON THE
NORTH AND SOUTH SIDES OF UNIVERSITY DRIVE.**

WHEREAS, the City Council believes it is in the best interest of the City of Mesa to enter into a long term lease of city land for Phase I of a low income housing project located east of Center Street on the north and south sides of University Drive, part of a project historically known as Escobedo;

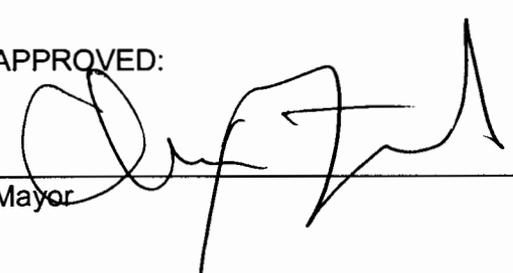
NOW, THEREFORE BE IT RESOLVED by the Council of the City of Mesa, Maricopa County, Arizona, as follows:

Section 1: That the Council of the City of Mesa hereby approves entering into a long term lease of the above described property with Escobedo at Verde Vista I, LLC for a low income housing project; and

Section 2: That the City Manager, or his designated representative, is hereby authorized and directed to negotiate and enter into a long term lease with Escobedo at Verde Vista I, LLC on behalf of the City of Mesa, and authorizing the City Clerk or her designee to attest to the signature of the City Manager or his designated representative thereon.

PASSED AND ADOPTED by the Council of the City of Mesa, Maricopa County, Arizona this 16th day of June, 2014.

APPROVED:



Mayor

ATTEST:



City Clerk

