

RESOLUTION NO. 9748

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA AUTHORIZING THE RELEASE OF THE CITY'S LIEN ON THE MARC CENTER AND EXECUTION OF NECESSARY DOCUMENTS

WHEREAS, the City has a lien to secure a use restriction on the Marc Center of Mesa's property located at 422 W. Ivyglen.

WHEREAS, the Marc Center wishes to encumber the property to obtain financing in order to develop additional housing projects within the City of Mesa.

WHEREAS, the City Council has determined that the additional housing projects are a benefit to the community, and it is appropriate to release the City's lien.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA AS FOLLOWS:

Section 1: The City Manager, Christopher J. Brady, or his designee, is hereby authorized and directed on behalf of the City of Mesa to execute the necessary documents to release the City's lien on the Marc Center of Mesa's property located at 422 W. Ivyglen, and that the City Clerk is authorized and directed to attest to the signature of the City Manager, or his designee, thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 8th day of July, 2010.

APPROVED:


Mayor

ATTEST:


City Clerk

