

RESOLUTION NO. 9796

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AUTHORIZING INVESTMENT IN AND AUTHORIZING THE CITY MANAGER, OR HIS DESIGNATED REPRESENTATIVE, TO DEPOSIT, TRANSFER, AND WITHDRAW MONIES FROM THE LOCAL GOVERNMENT INVESTMENT POOL (LGIP) FOR AN AVIATION FUND GRANT

WHEREAS, local governments in Arizona are authorized to participate in a Local Government Investment Pool (LGIP), established pursuant to Arizona Revised Statutes Sections 35-326 and 41-177, operated by the State Treasurer of Arizona; and,

WHEREAS, the City of Mesa desires to participate in the LGIP for its ADOT Multimodal Planning Division Airport Development Grant #E1F05; and,

WHEREAS, the City of Mesa agrees to abide by the conditions set forth in said Grant Agreement for use of an LGIP Account;

NOW THEREFORE BE IT RESOLVED THAT the City of Mesa does hereby authorize the deposit, transfer, and withdrawal of monies in the LGIP operated by the State Treasurer of Arizona in accordance with Arizona Revised Statutes Sections 35-326 and 41-177 and authorizes the City Manager, Christopher J. Brady, or his designated representative, to deposit, transfer, and withdraw monies from the LGIP for a State Aviation Fund Grant.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 10th day of January, 2011.

APPROVED:



Mayor

ATTEST:



City Clerk

