

RESOLUTION NO. 9943

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE AN OPTION AGREEMENT BETWEEN THE CITY OF MESA AND MESA DEVELOPMENT HOLDINGS LLC FOR AN OPTION TO PURCHASE AND DEVELOP LAND ADJACENT TO THE NEW SPRING TRAINING FACILITIES.

WHEREAS, the City of Mesa and the Chicago Cubs Baseball Club, LLC have entered into a Development Agreement and a Facilities Use Agreement for the construction and use of a new Spring Training Facilities; and

WHEREAS, The City desires to have private development adjacent to the new Spring Training Facilities Site which will spur additional economic development in the City; and

WHEREAS, Mesa Development Holdings, LLC desires to invest in private development adjacent to the new Spring Training Facilities, subject to and in accordance with the terms and conditions of this Agreement;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:**

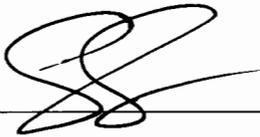
Section 1: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute the Option Agreement on behalf of the City of Mesa, together with all other documents necessary to carry out the provisions

of such agreement, and the City Clerk, Linda Crocker, or her designee, is authorized and directed to attest to the signature of the City Manager or his designated representative thereon.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is further authorized to approve minor, administrative, technical or procedural modifications to the Option Agreement as needed.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 17<sup>th</sup> day of October, 2011.

APPROVED:

  
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Mayor

ATTEST:

  
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City Clerk

