

RESOLUTION NO. 9966

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A DEVELOPMENT AGREEMENT CONSISTENT WITH THE TERMS ATTACHED HERETO.

WHEREAS, MESA FIRST AVENUE PARTNERS, LLC has brought to the City an exciting project for the re-use of the currently vacant building located at 120 W. First Avenue bringing over 347 employees and many more customers to the Mesa Downtown area; and

WHEREAS this approximate 4.03 acre property and improvements (formerly occupied by the Mesa Tribune newspaper) is located at the northeast corner of First Avenue and Robson and legally described and depicted in the Exhibits attached to the Term Sheet (the "Property") within the City of Mesa, AZ; and

WHEREAS, First Avenue Partners will be refurbishing the existing building/facilities into an office building and bringing various divisions from the State of Arizona's Departments of Economic Security and Child Protective Services as the long term tenant to occupy approximately 70,000 square footage of available space in the building; and

WHEREAS, there is insufficient time to negotiate a final development agreement for Council consideration and meet the tenants' deadlines to make final decisions to re-locate to this location;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

Section 1: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to negotiate and execute a Development Agreement consistent with the attached terms and compliant with A.R.S. 9500.05, and the City Clerk or her designee is authorized and directed to attest to the signature of the person who signs the agreement.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute any supporting documents necessary to implement the development agreement approved in Section 1, above, as needed, and the City Clerk is authorized and directed to attest to the signature of the person who signs those documents.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 9th day of January, 2012.

APPROVED:



Mayor

ATTEST:



City Clerk