

COUNCIL MINUTES

September 22, 2014

The City Council of the City of Mesa met in a Study Session in the lower level meeting room of the Council Chambers, 57 East 1st Street, on September 22, 2014 at 5:15 p.m.

COUNCIL PRESENT

John Giles
Christopher Glover
Dennis Kavanaugh
David Luna

COUNCIL ABSENT

Alex Finter
Dave Richins
Scott Somers

OFFICERS PRESENT

Christopher Brady
Debbie Spinner
Dee Ann Mickelsen

Mayor Giles excused Councilmembers Finter, Richins and Somers from the entire meeting.

1. Review items on the agenda for the September 22, 2014 Regular Council meeting.

All of the items on the agenda were reviewed among Council and staff and the following was noted:

Chief Financial Officer Mike Kennington, introduced Larry Given of Wedbush Securities, the City's Financial Advisor, who provided an update on Item 5-i (Providing for the issuance and ordering the sale of the City of Mesa Utility Systems Revenue Refunding Bonds, Series 2014, not to exceed \$200,000,000 aggregate principle amount. **(Citywide)**).

Mr. Kennington explained that staff monitors market conditions in order to identify cost savings for the City of Mesa and its residents. He explained that this authorization would result in a cost savings of approximately \$6,000,000. He added that the financial policy allows staff to seek savings above 3% and according to estimates, refinancing would save 6.3%.

Mayor Giles stated that concerns with regard to agenda item 9-a (Approving and authorizing the City Manager to enter into a Telecommunications License with TW Telecom for a five-year term with the option of a five-year extension term **(Citywide)**) were discussed at the September 18, 2014 Study Session and that the item was removed from the consent agenda for further review.

In response to a request from Mayor Giles, City Manager Christopher Brady explained that staff has been working with representatives from TW Telecom (TWTA) relative to Council concerns, and added that these discussions have been productive.

Greg Diamond, Regulatory Affairs Vice President for TWTA explained that TWTA currently provides service throughout Arizona and is pleased with the opportunity to provide service to the City of Mesa. He explained that TWTA will work with City staff to negotiate language relative to service credits. He noted that the service credit amount would be \$5,000 extended to non-profits or United Way affiliated agencies located in Mesa. He added that the execution of the license agreement would be subject to final approval by both the City and TWTA.

Mr. Kavanaugh stated that he appreciated TWTA's efforts in this regard. He commented that he is aware of TWTA's favorable reputation in working with communities and said that the City looks forward to working with TWTA. He requested that this item be placed back on the consent agenda.

Mayor Giles stated that item 9-a would be placed back on the consent agenda.

Conflict of interest: None

2. Hear reports on meetings and/or conferences attended.

Councilmember Kavanaugh: Hacienda Healthcare Ground Breaking; 28th Annual Fallen Firefighter Memorial Service

Vice Mayor Glover: Arizona Forward 34th Annual Environmental Excellence Awards Gala

3. Scheduling of meetings and general information.

City Manager Christopher Brady stated that the meeting schedule is as follows:

Thursday, September 25, 2014, 7:30 a.m. – Study Session

Thursday, September 25, 2014, 8:00 a.m. – Sustainability and Transportation Committee

4. Adjournment.

Without objection, the Study Session adjourned at 5:29 p.m.

JOHN GILES, MAYOR

ATTEST:

DEE ANN MICKELSEN, CITY CLERK

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Study Session of the City Council of Mesa, Arizona, held on the 22nd day of September, 2014. I further certify that the meeting was duly called and held and that a quorum was present.

DEE ANN MICKELSEN, CITY CLERK

vf