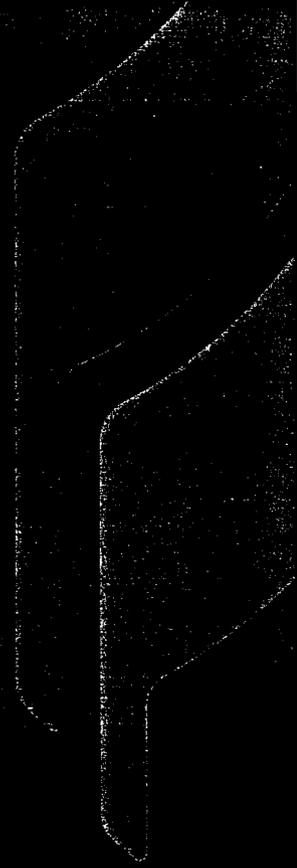


Mesa's Enterprise Zone





The primary goal of the Arizona Enterprise Zone program is to improve the economies of specific areas within the state. The program is designed to enhance opportunities for private investments.

Mesa's Enterprise Zone established in 2005.

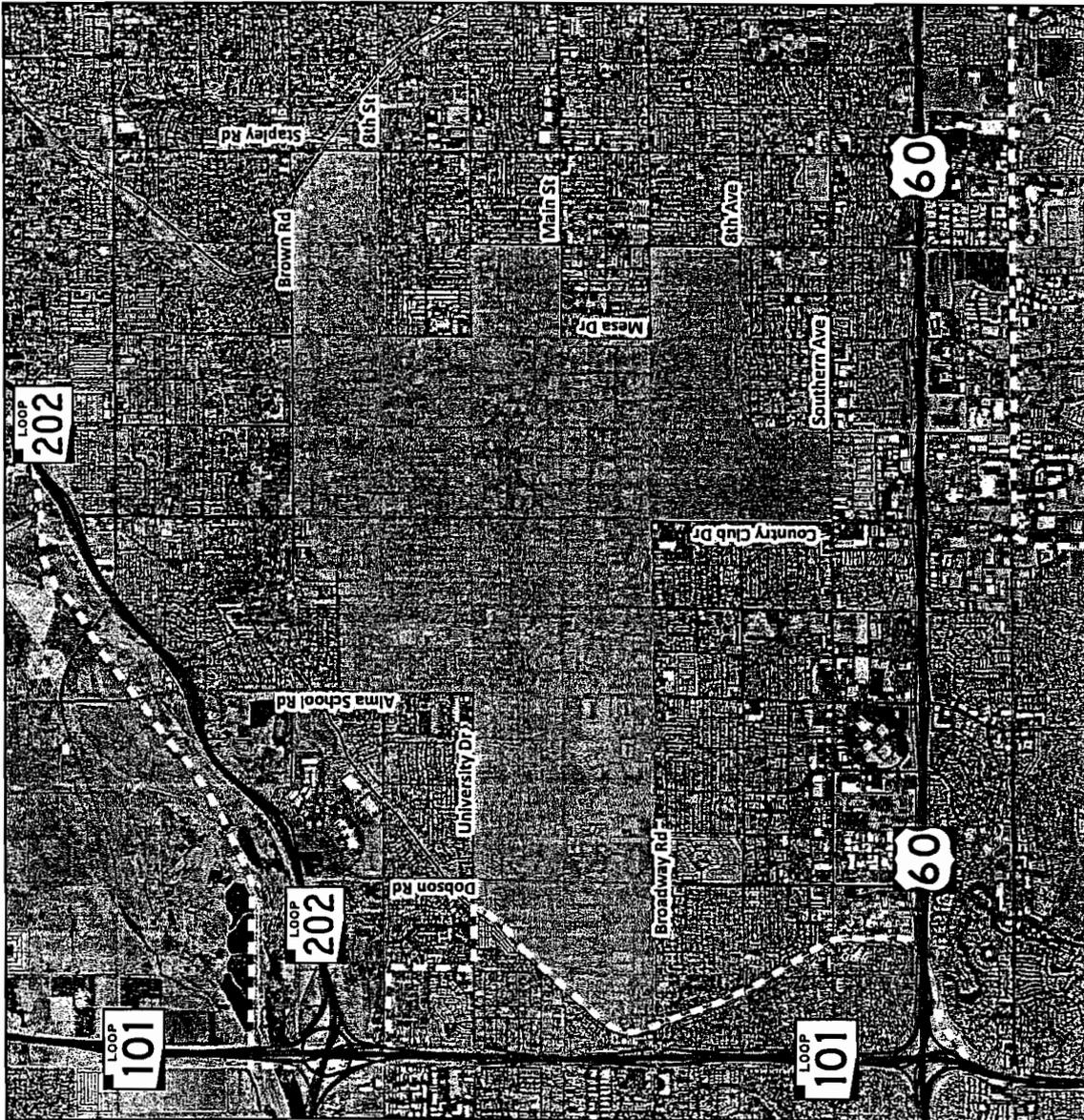
Mesa Enterprise Zone

Legend

- Freeways
- Mesa City Limits
- Mesa Enterprise Zone



The City of Mesa makes no claim concerning the accuracy of the information provided nor assumes any liability resulting from the use of the information herein.
Prepared by: Office of Economic Development
Print Date: 6-20-2008





Benefits to a Business Located within a Enterprise Zone

- Job Tax Credits

Over a 3-year period tax credits may total up to \$3,000 per qualified employee for a maximum of 200 employees in any given tax year.

- Property Tax Benefits

These benefits can result in approximately 40-60% overall savings on the business' State property tax bill.



Application for Renewal

State Requirements

- Size at least $\frac{1}{4}$ sq. miles
 - Mesa = 7.24 sq. miles
- Population at least 1,000 persons
 - Mesa = 45,514 persons
- Poverty rate at least 20.85%
 - Mesa = 21.05%



Goals of Mesa's Enterprise Zone

- Improve the economy enhancing opportunities for private capital investment and job opportunities for zone residents.
- Support Land Use Planning that encourages new employment intensive uses
- Market the Enterprise Zone
- Actively support the relocation and expansion of businesses into the Zone

RESOLUTION NO. _____

A RESOLUTION CONTINUING MESA'S ENTERPRISE ZONE COMMISSION; DESIGNATING THE BOUNDARIES OF A PROPOSED ZONE TO REMAIN AS ESTABLISHED IN 2005; AND AUTHORIZING THE OFFICE OF ECONOMIC DEVELOPMENT TO SUBMIT AN APPLICATION FOR THE RENEWAL OF MESA'S ENTERPRISE ZONE.

WHEREAS, Mesa's Enterprise Zone will expire on December 31, 2009; and

WHEREAS, the Arizona Department of Commerce implements the enterprise zone program that provides for the renewal of enterprise zones; and

WHEREAS, the purpose of this program is to improve economically depressed sections of cities and rural areas through the development of job-creating uses; and

WHEREAS, the State program offers income tax credits and property tax benefits to qualified businesses located within the Enterprise Zone; and

WHEREAS, the City proposes to utilize the existing boundaries for its Enterprise Zone (see attached map), that continues to meet the State's eligibility criteria for renewal of the Enterprise Zone; and

WHEREAS, the Enterprise Zone also offers excellent transportation access, vacant developable land, appropriate zoning for commercial/industrial development, linkages with the existing City redevelopment area, and an adequate population base for businesses to attract Enterprise Zone residents as employees; and

WHEREAS, the City has identified types of local development assistance that would be available to Enterprise Zone businesses according to the City criteria and the project's consistency with other City economic development goals; and

WHEREAS, the City of Mesa is strongly committed to economic development activities that create jobs and encourage the creation of employment opportunities for unemployed/underemployed individuals; and

WHEREAS, the Mesa City Council supports the renewal of the designation of a State Enterprise Zone within the City of Mesa;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

Section 1: That the Mesa City Council shall continue to serve as the City's Enterprise Zone Commission.

Section 2: That the Mesa Office of Economic Development is hereby authorized to assist the chair of the Enterprise Zone Commission to submit an application on behalf of the City of Mesa for the renewal of Mesa's Enterprise Zone generally bounded by the Cross Cut Canal, 10th Street, University Drive and Broadway Road on the North; Tempe Canal, Alma School Road, and Country Club Drive on the West; 8th Street, Main Street, Broadway Road, 7th Drive, 8th Avenue, Southern Avenue on the South; Center Street, Pasadena, Mesa Drive, Home and Stapley Drive on the East.

Section 3: That the proposed Enterprise Zone satisfies the size, population, and poverty requirements established by the Arizona Department of Commerce.

Section 4: That the Mesa Economic Development Director, William J. Jabjiniak, or his successor, shall be designated as Enterprise Zone administrator.

Section 5: That a public hearing was held prior to the adoption of this resolution.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MESA,
MARICOPA COUNTY, ARIZONA, this _____ day of _____, 2009.

MAYOR, Scott Smith

ATTEST:

CITY CLERK, Linda Crocker