

Utility Systems Revenue Refunding Bonds  
Second Series of 2006

Parameters Resolution

Resolution Parameters:

|   |                 |
|---|-----------------|
| Amount of Refunding Bonds   | ≤ \$140,000,000 |
| Net Present Value Debt Service Savings<br>as a Percent of Refunded Bond Principal | ≥ 2.75%         |

Current Targets:

|   |               |
|---|---------------|
| Amount of Refunding Bonds   | \$128,100,000 |
| Net Present Value Debt Service Savings<br>as a Percent of Refunded Bond Principal | 3.1%          |
| Net Present Value Debt Service Savings  | \$3,863,000*  |

\* A one-time resource targeted for replacement of Utility Department vehicles and/or as a contribution towards a vehicle replacement fund for Utility vehicles & equipment.