

Draft

**CITY OF MESA MUNICIPAL DEVELOPMENT CORP. MEETING
HELD MONDAY, OCTOBER 18, 2010**

The City of Mesa Municipal Development Corp. Board of Directors (MDC) met at 7:30 a.m. on Monday, October 18, 2010, in the gold room of the council chambers.

Directors Present

Larry Woolf, President
Marty Whalen, Vice President
Milt Laflen, Treasurer
Charles K. Luster, Secretary

Staff Present

Bill Jabjiniak
Janice Jackson
Bryan Raines
Doug Yeskey

Directors Excused

Howard Godfrey, Director

1. Welcome and introductions
2. Approve minutes of the October 26, 2009 meeting

Marty Whalen motioned, Larry Woolf seconded and the Board unanimously approved the minutes as amended (4 - 0, Director Godfrey absent).

3. Annual election of Directors and Officers of the Corp.

Larry Woolf asked the Board if they wanted Howard Godfrey to remain on the Board as a Director. The Board agreed. Milt Laflen motioned, Marty Whalen seconded to elect the following: Marty Whalen President; Milt Laflen Vice President; Charles Luster Treasurer; Larry Woolf Secretary; and Howard Godfrey Director, and the Board unanimously approved (4 – 0, Director Godfrey absent).

4. Discuss and provide direction on potential dates for MDC meetings

Larry Woolf said he didn't know of any pending projects for the Board. Bryan Raines said the Board could possibly be involved in some of the financing involving the Chicago Cubs, but the final determination of the specific structure is still several months off. The Board discussed other cities using a board similar to the MDC Board.

5. Items from citizens present

There were no items from citizens present.

6. Adjourn

The meeting adjourned at 7:35 a.m.

Submitted by:

Janice Jackson
Sr. Administrative Support Assistant