

Forecasted Base Amounts:

<u>Fiscal Year</u>	<u>Base Amount</u>	<u>Percentage Change</u>
2008-09	\$ 493,860,733	3.69%
2009-10	\$ 510,089,822	3.29%
2010-11	\$ 527,283,947	3.37%
2011-12	\$ 545,986,027	3.55%
2012-13	\$ 565,114,867	3.50%
2013-14	\$ 588,806,398	4.19%
2014-15	\$ 613,599,644	4.21%
2015-16	\$ 639,592,392	4.24%
2016-17	\$ 666,757,269	4.25%
2017-18	\$ 695,524,086	4.31%

Cost Estimates for a Five & Ten Fiscal Year View Components:

	<u>2008-09</u>	<u>2012-13</u>	<u>2017-18</u>
First Public Safety Bond Package - No Fire Stations	\$ -	\$ 5,270,000	\$ 5,996,000
Second Public Safety Bond Package - No Fire Stations	\$ -	\$ -	\$ 5,996,000
Regional Transportation Plan - 5 FY	\$ 18,053,000	\$ 18,053,000	\$ -
Regional Transportation Plan - 10 FY	\$ -	\$ -	\$ 4,029,000
Non-Sworn FTE to Maintain Employee to Resident Ratio-6.43 FTE/1000	\$ 2,697,000	\$ 18,600,000	\$ 50,277,000
Police Sworn FTE to Maintain Employee to Resident Ratio-1.86 FTE/1000	\$ 1,189,000	\$ 8,145,000	\$ 21,832,000
Police Sworn FTE to Increase Employee to Resident Ratio to 2.5 FTE/1000	\$ 36,906,000	\$ 44,213,000	\$ 68,890,000
Fire Station Staffing in 1st Bond Pkg. - 3 New Stations	\$ -	\$ 3,540,000	\$ 4,456,000
Fire Station Staffing in 2nd Bond Pkg. - 5 New Stations	\$ -	\$ -	\$ 7,426,000
Utility Commodity Price & Consumption Change	\$ 6,319,000	\$ 2,405,000	\$ 4,711,000
Possible Voter Approved Plan - Sales Tax:			
.1 Increase	\$ 9,697,000	\$ 11,719,000	\$ 14,437,000
.2 Increase	\$ 19,394,000	\$ 23,438,000	\$ 28,874,000

Example of Base Adjustment Calculation – Five Fiscal Year View:

	<u>2008-09</u>	<u>2012-13</u>
First Public Safety Bond Package - No Fire Stations	\$ -	\$ 5,270,000
Second Public Safety Bond Package - No Fire Stations	\$ -	\$ -
Regional Transportation Plan - 5 FY	\$ 18,053,000	\$ 18,053,000
Regional Transportation Plan - 10 FY	\$ -	\$ -
Non-Sworn FTE to Maintain Employee to Resident Ratio-6.43 FTE/1000	\$ 2,697,000	\$ 18,600,000
Police Sworn FTE to Maintain Employee to Resident Ratio-1.86 FTE/1000	\$ 1,189,000	\$ 8,145,000
Fire Station Staffing in 1st Bond Pkg. - 3 New Stations	\$ -	\$ 3,540,000
Fire Station Staffing in 2nd Bond Pkg. - 5 New Stations	\$ -	\$ -
Utility Commodity Price & Consumption Change	\$ 6,319,000	\$ 2,405,000
Possible Voter Approved Plan - Sales Tax: .2 Increase	\$ 19,394,000	\$ 23,438,000
Total Example Components	\$ 47,652,000	\$ 79,451,000

Estimated Overage in 2008-09 W/out Adjustment	\$ 100,000,000
Deflated Value of 2012-13 Base Amount - New Components	\$ 69,434,000
Total Five Year Base Adjustment	\$ 169,434,000

For this example, the 2008-09 Base would require an adjustment of \$69,434,000, inflated at the forecasted factors, to equal a \$79,451,000 limit for these components in five fiscal years .

Example of Base Adjustment Calculation – Ten Fiscal Year View:

	<u>2008-09</u>	<u>2017-18</u>
First Public Safety Bond Package - No Fire Stations	\$ -	\$ 5,996,000
Second Public Safety Bond Package - No Fire Stations	\$ -	\$ 5,996,000
Regional Transportation Plan - 5 FY	\$ 18,053,000	\$ -
Regional Transportation Plan - 10 FY	\$ -	\$ 4,029,000
Non-Sworn FTE to Maintain Employee to Resident Ratio-6.43 FTE/1000	\$ 2,697,000	\$ 50,277,000
Police Sworn FTE to Maintain Employee to Resident Ratio-1.86 FTE/1000	\$ 1,189,000	\$ 21,832,000
Fire Station Staffing in 1st Bond Pkg. - 3 New Stations	\$ -	\$ 4,456,000
Fire Station Staffing in 2nd Bond Pkg. - 5 New Stations	\$ -	\$ 7,426,000
Utility Commodity Price & Consumption Change	\$ 6,319,000	\$ 4,711,000
Possible Voter Approved Plan - Sales Tax: .2 Increase	\$ 19,394,000	\$ 28,874,000
Total Example Components	\$ 47,652,000	\$ 133,597,000

Estimated Overage in 2008-09 W/out Adjustment	\$ 100,000,000
Deflated Value of 2017-18 Base Amount - New Components	\$ 94,861,000
Total Ten Year Base Adjustment	\$ 194,861,000

For this example, the 2008-09 Base would require an adjustment of \$94,861,000, inflated at the forecasted factors, to equal a \$133,597,000 limit for these components in ten fiscal years .

Recommended Approach to Adjusted Base Amount

Total Ten Fiscal Year View Base Adjustment	\$ 194,861,000
2008-09 Forecasted Base Amount	\$ <u>493,860,733</u>
Adjusted Base Amount for 2008-09	\$ 688,721,733

Adjusting the base limitation in 2008-09 for a ten fiscal year view will allow for multiple Council election cycles to :

- evaluate the capacity available under the limitation in future fiscal years.
- evaluate a return to a four fiscal year election cycle for a Home Rule election, if desired.