

COUNCIL MINUTES

February 20, 1998

The City Council of the City of Mesa met in a Special Council Meeting in the lower level meeting room of the Council Chambers, 57 East 1st Street, on February 20, 1998 at 7:30 a.m.

COUNCIL PRESENT

Mayor Wayne Brown
Dennis Kavanaugh
Joan Payne
Wayne Pomeroy
Claudia Walters

COUNCIL ABSENT

Pat Gilbert
John Giles

STAFF PRESENT

C.K. Luster
Neal Beets
Denise Bleyle
Mike Claspell
Dennis Compton
John Gendron
Joe Holmwood
Mike Hutchinson
Lars Jarvie
Barbara Jones
Harry Kent
Wayne Korinek
Ron Krosting
Dorinda Larsen
Greg Marek
Jeff Martin
Tray Mead
Ellen Pence
Bryan Raines
Andrea Rasizer
Tom Remes
David Spaur
Doug Tessendorf

STAFF PRESENT (CONT.)

Debbie Vickman
Mindy White
Debbie Yukolis
Others

OTHERS PRESENT

Carolyn Backer
Bev Hart
Jim Davidson
Harold Decker
Richard Duve
Doug Hancock
Keno Hawker
Ivan Johnson
Jan Radakovich
Robbie Sherwood
Bob Saemisch
Tom Verploegen
Rich Weddle
Marilynn Wennerstrom
Others

Mayor Brown excused Vice Mayor Gilbert and Councilmember Giles from the meeting.

1. Consider the following resolutions.

Assistant Finance Director Larry Woolf informed Council that bids were accepted on Thursday, February 19, 1998 for the issuance and sale of General Obligation and Revenue Bonds. Mr. Woolf stated that the issuance and sale of the bonds will provide a \$1.9 million savings to the City.

Mayor Brown commended Mr. Woolf for his efforts.

- a. Providing for the issuance and sale of \$30,000,000 aggregate principal amount of City of Mesa, Arizona, General Obligation Bonds, Series 1998 and providing for the execution of all documents relating thereto - Resolution No. 7160.

It was moved by Councilmember Walters, seconded by Councilmember Pomeroy, that Resolution No. 7160 be adopted.

Upon tabulation of votes, it showed:

AYES- Brown-Kavanaugh-Payne-Pomeroy-Walters
NAYS - None
ABSENT - Gilbert- Giles

Mayor Brown declared the motion carried unanimously by those present and Resolution No. 7160 adopted.

- b. Providing for the issuance and sale of \$18,100,000 aggregate principal amount of City of Mesa, Arizona, General Obligation Refunding Bonds, Series 1998 and providing for the execution of all documents relating thereto - Resolution No. 7161.

It was moved by Councilmember Walters, seconded by Councilmember Pomeroy, that Resolution No. 7161 be adopted.

Upon tabulation of votes, it showed:

AYES- Brown-Kavanaugh-Payne-Pomeroy-Walters
NAYS - None
ABSENT - Gilbert, Giles

Mayor Brown declared the motion carried unanimously by those present and Resolution No. 7161 adopted.

- c. Providing for the issuance and sale of \$32,500,000 aggregate principal amount of City of Mesa, Arizona, Utility System Revenue Refunding Bonds, Series 1998 and providing for the execution of all documents relating thereto - Resolution No. 7162.

It was moved by Councilmember Walters, seconded by Councilmember Pomeroy, that Resolution No. 7162 be adopted.

Upon tabulation of votes, it showed:

AYES- Brown-Kavanaugh-Payne-Pomeroy-Walters
NAYS - None
ABSENT - Gilbert, Giles

Mayor Brown declared the motion carried unanimously by those present and Resolution No. 7162 adopted.

- d. Providing for the issuance and sale of \$34,600,000 aggregate principal amount of City of Mesa, Arizona, Utility System Revenue Bonds, Series 1998 and providing for the execution of all documents thereto - Resolution No. 7163.

It was moved by Councilmember Walters, seconded by Councilmember Pomeroy, that Resolution No. 7163 be adopted.

Upon tabulation of votes, it showed:

AYES- Brown-Kavanaugh-Payne-Pomeroy-Walters
NAYS - None
ABSENT - Gilbert, Giles

Mayor Brown declared the motion carried unanimously by those present and Resolution No. 7163 adopted.

2. Adjournment.

It was moved by Councilmember Walters, seconded by Councilmember Pomeroy, that the Special Council Meeting adjourn at 7:45 a.m.

Carried unanimously

WAYNE BROWN, MAYOR

ATTEST:

BARBARA JONES, CITY CLERK

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Special Council Meeting of the City Council of Mesa, Arizona, held on the 20th day of February 1998. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this ____ day of _____ 1998

BARBARA JONES, CITY CLERK