

## COUNCIL MINUTES

July 3, 2003

The City Council of the City of Mesa met in a Special Council Meeting in the lower level meeting room of the Council Chambers, 57 East 1st Street, on July 3, 2003 at 7:30 a.m.

### COUNCIL PRESENT

Mayor Keno Hawker  
Rex Griswold  
Kyle Jones  
Dennis Kavanaugh  
Janie Thom  
Claudia Walters  
Mike Whalen

### COUNCIL ABSENT

None

### STAFF PRESENT

Mike Hutchinson  
Debbie Spinner  
Barbara Jones

1. Consider a resolution authorizing the financing of certain utility systems improvements through a Purchase Agreement, a Trust Agreement and an Obligation Purchase Contract; approving the sale of Subordinate Lien Utility Systems Revenue Obligations, Series 2003 to finance such improvements and an official statement related thereto; delegating certain authority to the Financial Services Director; and authorizing the taking of all other actions necessary to the consummation of the financing – Resolution No. 8062.

Financial Services Director Larry Woolf and Larry Given, the City's financial advisor, addressed the Council and provided a brief overview of this agenda item.

(Councilmember Whalen was excused from the meeting at this time.)

It was moved by Councilmember Walters, seconded by Vice Mayor Kavanaugh, that Resolution No. 8062 be adopted.

Mayor Hawker declared the motion carried unanimously by those present and Resolution No. 8062 adopted.

2. Adjournment.

Without objection, the Special Council meeting adjourned at 7:32 a.m.

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KENO HAWKER, MAYOR

ATTEST:

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BARBARA JONES, CITY CLERK

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Special Council Meeting of the City Council of Mesa, Arizona, held on the 3<sup>rd</sup> day of July 2003. I further certify that the meeting was duly called and held and that a quorum was present.

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BARBARA JONES, CITY CLERK

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