RESOLUTION NO. 10661

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN GORMAN & COMPANY, INC., A WISCONSIN CORPORATION, AND THE CITY OF MESA FOR A RESIDENTIAL DEVELOPMENT KNOWN AS ESCOBEDO AT VERDE VISTA, LOCATED AT 430 NORTH PASADENA.

WHEREAS, it is in the best interest of the City to enter into the Development Agreement for City Share reimbursement between Gorman & Company, Inc., a Wisconsin Corporation, and the City of Mesa for the cost sharing of the design and construction of regional offsite street improvements along portions of North Pasadena, for a residential development known as Escobedo at Verde Vista, and

WHEREAS, the City is authorized by A.R.S. 9-500.05 to enter into Development Agreements;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for City Share reimbursement between Gorman & Company, Inc., a Wisconsin Corporation, and the City of Mesa for the cost sharing of the design and construction of regional offsite street improvements along portions of North Pasadena, for a residential development known as Escobedo at Verde Vista; is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to enter into the agreement on behalf of the City of Mesa, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 24th day of August, 2015.

APPROVED:

Mayor

ATTEST:

City Clerk