

RESOLUTION NO. 9959

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA AUTHORIZING INVESTMENT IN AND AUTHORIZING THE CITY MANAGER, OR HIS DESIGNATED REPRESENTATIVE, TO DEPOSIT, TRANSFER, AND WITHDRAW MONIES FROM THE LOCAL GOVERNMENT INVESTMENT POOL ACCOUNT FOR AN AVIATION FUND GRANT.

WHEREAS, local governments in Arizona are authorized to participate in a Local Government Investment Pool (LGIP) account, established pursuant to Arizona Revised Statutes Sections 35-326 and 41-177, operated by the State Treasurer of Arizona; and,

WHEREAS, the City of Mesa desires to participate in the LGIP for its ADOT Multimodal Planning Division Airport Development Grant No. E2F93; and,

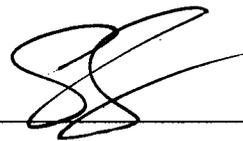
WHEREAS, the City of Mesa agrees to abide by the conditions set forth in Grant agreement for the use of an LGIP Account;

NOW, THEREFORE BE IT RESOLVED THAT the City of Mesa does hereby authorize the deposit, transfer, and withdrawal of monies in the LGIP account operated by the State Treasurer of Arizona in accordance with Arizona Revised Statutes Section 35-326 and 41-177 and authorizes the City Manager, Christopher J. Brady, or his designated representative, to deposit, transfer, and withdraw monies from the LGIP account for a State Aviation Fund Grant.

Furthermore, the City hereby acknowledges that the State of Arizona has the legal authority to authorize an ADOT representative to order the deposit, transfer, and withdrawal of monies in the City of Mesa LGIP account.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 12th day of December, 2011.

APPROVED:



Mayor

ATTEST:



City Clerk